



# Bank Holding Company Performance Report June 30, 2021—FR BHCPR

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construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

**BHC Name** [SANTANDER HOLDINGS USA, INC.](#)

**City/State** [BOSTON, MA](#)

## Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [155,185,643](#)

Peer Group Number: [1](#) Number in Peer Group: [131](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[SANTANDER HOLDINGS USA, INC.](#)

[75 STATE STREET](#)

[BOSTON, MA 02109](#)

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## Summary Ratios

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018																	
Average assets (\$000) .....	148,818,693			150,722,603			149,555,399			142,439,833			131,555,538																	
Net income (\$000) .....	1,705,669			-1,999,104			-840,364			753,169			707,404																	
Number of BHCs in peer group .....	131			127			128			125			118																	
<b>Earnings and Profitability:</b>																														
<b>Percent of Average Assets</b>																														
Net interest income (tax equivalent) .....	4.24	2.65	96	4.17	2.84	93	4.26	2.77	96	4.55	3.01	95	4.86	3.08	95															
+ Non-interest income .....	3.16	1.11	93	2.36	1.14	90	2.62	1.21	89	2.61	1.32	87	2.46	1.31	87															
- Overhead expense .....	4.09	2.24	96	6.68	2.63	93	5.52	2.57	95	4.47	2.69	94	4.42	2.71	95															
- Provision for credit losses .....	-0.32	-0.15	21	2.84	0.85	96	1.89	0.51	96	1.61	0.15	96	1.79	0.14	97															
+ Securities gains (losses) .....	0.02	0.01	83	0.04	0.03	71	0.02	0.02	62	0	0.01	61	0	0	26															
+ Other tax equivalent adjustments .....	0.07	0	98	0.06	0	98	0.06	0	98	0.07	0	96	0.05	0	98															
= Pretax net operating income (tax equivalent) .....	3.73	1.79	96	-2.89	0.64	5	-0.44	1.04	6	1.15	1.56	19	1.16	1.57	16															
Net operating income .....	2.29	1.36	93	-2.65	0.48	5	-0.56	0.81	6	0.53	1.19	9	0.54	1.24	5															
Net income .....	2.29	1.35	93	-2.65	0.50	5	-0.56	0.82	6	0.53	1.19	9	0.54	1.24	5															
Net income (Subchapter S adjusted) .....				2.16		0.93		1.18			1.17				1.42															
<b>Percent of Average Earning Assets</b>																														
Interest income (tax equivalent) .....	5.27	3.14	96	5.79	3.78	96	5.68	3.55	96	6.54	4.41	96	6.62	4.24	95															
Interest expense .....	0.83	0.27	94	1.35	0.66	92	1.17	0.52	92	1.66	1.08	85	1.41	0.86	88															
Net interest income (tax equivalent) .....	4.44	2.85	96	4.44	3.10	93	4.51	3.01	96	4.88	3.33	95	5.22	3.38	95															
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																														
Net loan and lease losses / Average loans and leases .....	0.49	0.13	95	2.54	0.28	95	1.75	0.27	95	2.75	0.21	97	2.87	0.22	96															
Earnings coverage of net loan and lease losses (X) .....	10.86	4.52	44	-0.08	21.56	10	1.23	22.91	10	1.50	24.40	7	1.54	21.75	10															
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	7.40	1.39	97	7.79	1.51	97	7.97	1.58	97	3.93	0.83	98	4.48	0.90	98															
Allowance for loan and lease losses / Total loans and leases .....	7.34	1.37	97	7.35	1.48	97	7.78	1.55	97	3.87	0.81	98	4.41	0.89	98															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	1.60	0.63	92	1.57	0.66	92	1.87	0.71	93	2.38	0.57	96	2.62	0.61	96															
30–89 days past due loans and leases / Total loans and leases .....	2.24	0.27	98	1.83	0.36	98	2.67	0.39	98	3.79	0.43	98	4.04	0.44	98															
<b>Liquidity and Funding</b>																														
Net noncore funding dependence .....	32.26	-1.82	94	47.69	6.94	96	40.19	3.20	93	52.06	14.45	95	49.08	16.62	95															
Net short-term noncore funding dependence .....	-10.75	-8.21	37	-2.51	-2.29	39	-8.43	-4.76	31	3.71	3.38	42	-0.48	4.66	20															
Net loans and leases / Total assets .....	56.02	59.81	36	58.82	63.21	25	58.23	61.58	34	60.52	63.77	31	62.25	63.98	31															
<b>Capitalization</b>																														
Tier 1 leverage ratio .....	14.77	9.11	97	12.39	9.03	94	13.77	9.13	96	13.13	9.76	94	14.03	9.71	96															
Holding company equity capital / Total assets .....	13.80	10.88	87	12.36	11.06	68	13.31	11.16	80	14.73	12.43	77	15.69	12.22	85															
Total equity capital (including minority interest) / Total assets .....	14.89	11.01	91	13.28	11.18	82	14.23	11.29	88	16.32	12.57	88	17.58	12.27	94															
Common equity tier 1 capital / Total risk-weighted assets .....	17.56	12.69	91	14.33	12.01	82	15.94	12.38	89	14.63	12.17	83	15.53	12.12	85															
Net loans and leases / Equity capital (X) .....	4.06	5.51	19	4.76	5.78	28	4.38	5.58	24	4.11	5.21	24	3.97	5.29	20															
Cash dividends / Net income .....	0	25.30	4		60.26			42.30		53.11	33.12	84	59.51	27.31	93															
Cash dividends / Net income (Subchapter S adjusted) .....		-21.71			61.66			-0.65			-12.02			17.36																
<b>Growth Rates</b>																														
Assets .....	1.86	9.29	25	5.87	17.07	17	-0.04	16.68	7	10.22	9.26	66	5.72	7	58															
Equity capital .....	13.69	9.31	76	-14.25	6.16	7	-9.69	6.99	6	3.50	10.49	29	0.45	7.89	23															
Net loans and leases .....	-3	0.79	42	1.02	13.26	12	-3.82	9.07	11	7.16	9.10	59	6.40	7.89	50															
Noncore funding .....	-14.96	-23.76	62	1.58	-2.41	59	-15.79	-12.18	48	16.45	6.59	73	13.28	10.67	62															
<b>Parent Company Ratios</b>																														
Short-term debt / Equity capital .....	5.64	0.48	91	1.24	0.98	79	3.12	0.77	85	5.08	1.02	86	4.44	1.14	84															
Long-term debt / Equity capital .....	41.89	11.05	90	57.68	13.39	91	50.85	13.56	89	40.38	13.04	84	35.06	13.37	82															
Equity investment in subsidiaries / Equity capital .....	98.06	103.07	21	107.45	103.11	75	99.40	102.81	28	106.14	103.22	69	104.72	103.10	61															
Cash from ops + noncash items + op expense / Op expense + dividends .....	164.85	130.64	72	84.65	154.33	25	109.54	147.24	33	101.83	190.27	16	100.25	174.91	16															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	3,605,841	3,836,958	7,617,831	8,050,834	7,513,188	-6.02	-2.18
Income from lease financing receivables.....	16,897	21,186	40,942	56,867	41,424	-20.24	-20.04
Fully taxable income on loans and leases.....	3,608,702	3,836,067	7,620,067	8,064,475	7,514,773	-5.93	-2.59
Tax-exempt income on loans and leases.....	14,036	22,077	38,706	43,226	39,839	-36.42	407.45
Estimated tax benefit on income on loans and leases.....	3,528	14,074	12,721	26,698	37,285	-74.93	-95.21
Income on loans and leases (tax equivalent).....	3,626,266	3,872,218	7,671,494	8,134,399	7,591,897	-6.35	-4.09
Investment interest income (tax equivalent).....	100,982	168,612	288,509	353,028	366,551	-40.11	-66.04
Interest on balances due from depository institutions.....	9,662	30,152	42,336	134,085	105,841	-67.96	-34.30
Interest income on other earning assets.....	6,592	22,040	32,394	64,712	50,624	-70.09	-68.51
Total interest income (tax equivalent).....	3,743,502	4,093,022	8,034,733	8,686,224	8,114,913	-8.54	-9.01
Interest on time deposits of \$250K or more .....	1,785	6,096	8,804	13,728	10,782	-70.72	
Interest on time deposits < \$250K.....	13,634	51,108	79,205	127,200	67,865	-73.32	
Interest on foreign office deposits .....	480	17,972	20,913	56,562	28,415	-97.33	-23.57
Interest on other deposits .....	35,746	122,056	180,836	376,260	281,591	-70.71	-61.71
Interest on other borrowings and trading liabilities.....	537,023	755,761	1,371,040	1,631,978	1,320,177	-28.94	-1.95
Interest on subordinated debt and mandatory convertible securities .....	0	4	4	1,885	15,372	-100.00	-100.00
Total interest expense.....	588,668	952,997	1,660,802	2,207,613	1,724,202	-38.23	-17.07
Net interest income (tax equivalent).....	3,154,834	3,140,025	6,373,931	6,478,611	6,390,711	0.47	-7.33
Non-interest income.....	2,351,134	1,781,385	3,918,592	3,712,549	3,240,827	31.98	104.19
Adjusted operating income (tax equivalent) .....	5,505,968	4,921,410	10,292,523	10,191,160	9,631,538	11.88	20.86
Overhead expense.....	3,041,302	5,035,870	8,255,103	6,366,505	5,818,874	-39.61	26.46
Provision for credit losses.....	-241,216	2,142,477	2,824,937	2,290,832	2,352,793		
Securities gains (losses) .....	15,950	32,651	32,651	6,630	-5,363	-51.15	-72.37
Other tax equivalent adjustments .....	50,803	45,245	92,490	101,748	68,625	12.28	
Pretax net operating income (tax equivalent).....	2,772,186	-2,178,861	-661,691	1,642,574	1,523,043		385.15
Applicable income taxes .....	658,473	-219,512	-110,645	472,199	425,900		229.26
Tax equivalent adjustments .....	54,331	59,369	105,257	128,558	106,108	-8.49	63.41
Applicable income taxes (tax equivalent).....	712,804	-160,143	-5,388	600,757	532,008		205.62
Minority interest .....	353,713	-19,614	184,061	288,648	283,631		96.78
Net income before discontinued operations, net of minority interest .....	1,705,669	-1,999,104	-840,364	753,169	707,404		976.65
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	1,705,669	-1,999,104	-840,364	753,169	707,404		976.65
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	2,059,382	-2,018,718	-656,303	1,041,817	991,035		508.98
Investment securities income (tax equivalent).....	100,982	168,612	288,509	353,028	366,551	-40.11	-66.04
US Treasury and agency securities (excluding mortgage-backed securities) .....	1,194	23,036	27,293	65,836	28,164	-94.82	-75.05
Mortgage-backed securities .....	97,112	142,684	255,223	270,688	324,432	-31.94	-30.62
All other securities .....	2,676	2,892	5,993	16,504	13,955	-7.46	-98.25
Cash dividends declared.....	0	125,000	125,000	400,000	420,950	-100.00	-100.00
Common .....	0	125,000	125,000	400,000	410,000	-100.00	
Preferred.....	0	0	0	0	10,950		-100.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	5.03	2.92	96	5.43	3.46	96	5.37	3.27	96	6.10	4	96	6.17	3.87	95
Less: Interest expense .....	0.79	0.25	94	1.26	0.61	92	1.11	0.48	92	1.55	0.98	86	1.31	0.79	87
Equals: Net interest income (tax equivalent) .....	4.24	2.65	96	4.17	2.84	93	4.26	2.77	96	4.55	3.01	95	4.86	3.08	95
Plus: Non-interest income .....	3.16	1.11	93	2.36	1.14	90	2.62	1.21	89	2.61	1.32	87	2.46	1.31	87
Equals: adjusted operating income (tax equivalent) .....	7.40	3.82	96	6.53	4.05	94	6.88	4.04	95	7.15	4.41	93	7.32	4.46	94
Less: Overhead expense .....	4.09	2.24	96	6.68	2.63	93	5.52	2.57	95	4.47	2.69	94	4.42	2.71	95
Less: Provision for credit losses .....	-0.32	-0.15	21	2.84	0.85	96	1.89	0.51	96	1.61	0.15	96	1.79	0.14	97
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	50	0	0	47	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities .....	0.02	0.01	83	0.04	0.03	71	0.02	0.02	62	0	0.01	61	0	0	25
Plus: other tax equivalent adjustments .....	0.07	0	98	0.06	0	98	0.06	0	98	0.07	0	96	0.05	0	98
Equals: Pretax net operating income (tax equivalent) .....	3.73	1.79	96	-2.89	0.64	5	-0.44	1.04	6	1.15	1.56	19	1.16	1.57	16
Less: Applicable income taxes (tax equivalent) .....	0.96	0.41	96	-0.21	0.16	7	0	0.23	6	0.42	0.36	69	0.40	0.33	68
Less: Minority interest .....	0.48	0	97	-0.03	0	0	0.12	0	96	0.20	0	98	0.22	0	99
Equals: Net operating income .....	2.29	1.36	93	-2.65	0.48	5	-0.56	0.81	6	0.53	1.19	9	0.54	1.24	5
Plus: Net extraordinary items .....	0	0	49	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income .....	2.29	1.35	93	-2.65	0.50	5	-0.56	0.82	6	0.53	1.19	9	0.54	1.24	5
Memo: Net income (last four quarters) .....	1.93	1.25	90	-1.15	0.81	5	-0.56	0.82	6	0.53	1.19	8	0.54	1.24	5
Net income—BHC and noncontrolling (minority) interest .....	2.77	1.37	96	-2.68	0.50	5	-0.44	0.83	6	0.73	1.20	11	0.75	1.25	9
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	95.53	93.15	80	93.88	91.74	74	94.54	92.32	75	93.19	91.05	71	93.12	91.48	69
Average interest-bearing funds / Average assets .....	66.65	62.32	70	69.20	65.48	71	68.47	64.06	72	68.64	65.57	67	66.04	65.56	56
Interest income (tax equivalent) / Average earning assets .....	5.27	3.14	96	5.79	3.78	96	5.68	3.55	96	6.54	4.41	96	6.62	4.24	95
Interest expense / Average earning assets .....	0.83	0.27	94	1.35	0.66	92	1.17	0.52	92	1.66	1.08	85	1.41	0.86	88
Net interest income (tax equivalent) / Average earning assets .....	4.44	2.85	96	4.44	3.10	93	4.51	3.01	96	4.88	3.33	95	5.22	3.38	95
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	7.79	4.05	96	8.13	4.44	96	8.06	4.27	96	8.81	5.09	96	8.89	4.95	95
Interest-bearing bank balances .....	0.14	0.11	88	0.63	0.50	75	0.43	0.27	87	2	2.04	43	1.82	1.64	66
Federal funds sold and reverse repos .....	0.11	0.26	50		0.94			0.68			2.44			2.17	
Trading assets .....	0.01	0.42	56	0	0.67	50	0	0.60	47	0.01	0.99	44	0.02	1.11	41
Total earning assets .....	5.26	3.11	96	5.77	3.74	96	5.67	3.51	96	6.52	4.36	96	6.59	4.20	95
Investment securities (tax equivalent) .....	1.21	1.80	10	2.07	2.51	20	1.78	2.25	18	2.29	2.76	10	2.30	2.68	20
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.36	1.28	56	2.28	2.01	64	2.40	1.75	84	1.78	2.32	16	1.59	2.05	17
Mortgage-backed securities .....	1.15	1.56	13	1.96	2.33	15	1.67	2.05	19	2.22	2.61	10	2.41	2.50	42
All other securities .....	0.86	2.91	4	3.20	3.48	45	2.71	3.24	28	4.86	4.06	81	3.40	4.20	37
Interest-bearing deposits .....	0.19	0.24	43	0.75	0.70	59	0.55	0.53	57	1.16	1.10	57	0.84	0.81	61
Time deposits of \$250K or more .....	0.87	0.76	60	1.67	1.67	45	1.32	1.42	39	1.56	1.96	20	1.52	1.44	58
Time deposits < \$250K .....	1.04	0.72	80	1.71	1.58	59	1.62	1.36	68	1.95	1.82	54	1.49	1.29	62
Other domestic deposits .....	0.14	0.17	50	0.59	0.50	70	0.42	0.36	68	1.02	0.93	59	0.77	0.67	67
Foreign deposits .....	0.09	0.12	55	0.76	0.59	67	0.62	0.42	78	1.05	1.19	46	0.66	0.97	40
Federal funds purchased and repos .....	0.06	0.19	25	0.28	0.85	13	0.19	0.62	11	0.34	1.86	12	0.43	1.51	16
Other borrowed funds and trading liabilities .....	2.37	1.31	86	2.87	1.62	90	2.70	1.50	90	3.41	2.38	89	3.29	2.28	90
All interest-bearing funds .....	1.19	0.40	94	1.83	0.92	92	1.62	0.74	93	2.26	1.49	85	1.98	1.19	87

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020		12/31/2020		12/31/2019		12/31/2018							
<b>Non-interest Income and Expenses</b>															
Total non-interest income .....	2,351,134		1,781,385		3,918,592		3,712,549		3,240,827						
Fiduciary activities income .....	116,122		103,322		206,967		173,275		164,302						
Service charges on deposit accounts - domestic .....	67,308		67,948		139,481		174,063		170,633						
Trading revenue.....	9,669		22,494		41,381		35,661		40,400						
Investment banking fees and commissions.....	159,995		137,639		257,253		226,053		187,029						
Insurance activities revenue.....	15		911		1,152		2,115		3,085						
Venture capital revenue.....	0		0		0		0		0						
Net servicing fees .....	26,341		28,108		43,071		75,381		116,748						
Net securitization income .....	14,753		-28,277		-49,403		-2,963		-38,286						
Net gains (losses) on sales of loans, OREO, other assets.....	292,140		-275,121		-159,276		-221,188		-130,782						
Other non-interest income.....	1,664,791		1,724,361		3,437,966		3,250,152		2,727,698						
Total overhead expenses .....	3,041,302		5,035,870		8,255,103		6,366,505		5,818,874						
Personnel expense.....	954,419		926,193		1,892,642		1,943,354		1,797,750						
Net occupancy expense.....	259,225		245,019		497,933		471,676		461,736						
Goodwill impairment losses .....	0		1,848,228		1,848,228		0		0						
Amortization expenses and impairment loss (other intangible assets).....	87,998		87,590		176,411		175,049		235,601						
Other operating expenses.....	1,739,660		1,928,840		3,839,889		3,776,426		3,323,787						
Fee income on mutual funds and annuities.....	21,001		2,526		37,930		6,444		5,751						
<b>Memoranda</b>															
Assets under management in proprietary mutual funds and annuities .....	0		0		0		0		0						
Number of equivalent employees .....	14,637		16,484		15,196		16,629		16,589						
Average personnel expense per employee.....	65.21		56.19		124.55		116.87		108.37						
Average assets per employee.....	10,167.29		9,143.57		9,841.76		8,565.75		7,930.29						
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	0.89	2.15	39	0.14	2.20	24	0.97	2.02	42	0.17	2.72	24	0.18	3.08	21
Overhead expenses / Net Interest Income + non-interest income .....	55.27	59.03	32	102.62	63.28	92	80.30	62.28	89	62.64	61.29	61	60.65	60.88	52
<b>Percent of Average Assets</b>															
Total overhead expense .....	4.09	2.24	96	6.68	2.63	93	5.52	2.57	95	4.47	2.69	94	4.42	2.71	95
Personnel expense.....	1.28	1.25	59	1.23	1.31	42	1.27	1.30	50	1.36	1.41	45	1.37	1.44	39
Net occupancy expense.....	0.35	0.24	92	0.33	0.26	75	0.33	0.26	80	0.33	0.28	70	0.35	0.28	73
Other operating expenses.....	2.46	0.73	99	5.13	0.99	94	3.92	0.94	96	2.77	0.97	98	2.71	0.97	97
Overhead less non-interest income .....	0.93	1.10	31	4.32	1.36	94	2.90	1.25	93	1.86	1.32	83	1.96	1.38	87
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	55.24	58.45	35	102.33	62.83	92	80.20	61.82	89	62.47	60.64	63	60.41	60.37	52
Personnel expense.....	17.33	33.10	3	18.82	32.43	3	18.39	32.36	3	19.07	32.39	4	18.67	32.51	4
Net occupancy expense.....	4.71	6.33	26	4.98	6.65	21	4.84	6.58	22	4.63	6.52	15	4.79	6.48	16
Other operating expenses.....	33.19	18.60	96	78.53	23.06	94	56.98	22.28	93	38.77	21.20	91	36.96	20.90	94
Total non-interest income .....	42.70	28.18	83	36.20	27.40	73	38.07	28.83	74	36.43	29.23	69	33.65	28.50	67
Fiduciary activities income .....	2.11	2.24	56	2.10	2.10	57	2.01	2.09	57	1.70	1.97	56	1.71	2.14	53
Service charges on domestic deposit accounts .....	1.22	3.19	17	1.38	3.35	19	1.36	3.27	19	1.71	3.88	24	1.77	4.15	26
Trading revenue.....	0.18	0.72	55	0.46	1.60	57	0.40	1.28	55	0.35	1.18	50	0.42	0.85	58
Investment banking fees and commissions.....	2.91	2.52	69	2.80	2.64	68	2.50	2.46	66	2.22	3.54	59	1.94	3.42	53
Insurance activities revenue.....	0	0.37	23	0.02	0.39	39	0.01	0.41	32	0.02	0.47	37	0.03	0.47	42
Venture capital revenue.....	0	0.02	44	0	0	48	0	0.01	44	0	0.02	42	0	0.02	41
Net servicing fees .....	0.48	0.55	63	0.57	-0.20	84	0.42	0.01	79	0.74	0.28	81	1.21	0.65	78
Net securitization income .....	0.27	0.01	94	-0.57	0	0	-0.48	0	0	-0.03	0.01	0	-0.40	0.01	0
Net gain (loss) - sales of loans, OREO, and other assets .....	5.31	3.83	74	-5.59	2.89	1	-1.55	3.92	2	-2.17	1.86	2	-1.36	1.61	2
Other non-interest income.....	30.24	9.26	93	35.04	9.31	95	33.40	9.65	96	31.89	10.04	94	28.32	9.86	95
Overhead less non-interest income .....	12.53	29.94	12	66.13	34.19	92	42.13	31.93	77	26.04	31.06	31	26.77	31.46	32
Applicable income taxes / Pretax net operating income (tax equivalent).....	23.75	21.54	74		18.39			18.63		28.75	20.56	94	27.96	19.04	97
Applicable income tax + TE / Pretax net operating income + TE .....	25.71	23.10	82		22.75			21.18		36.57	23.23	94	34.93	21.56	97

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans .....	25,425,242	30,104,661	26,824,942	30,931,695	32,546,854	-15.54	-18.19	
Commercial and industrial loans .....	14,752,542	16,464,549	16,107,829	16,093,133	16,766,759	-10.40	-24.54	
Loans to individuals .....	44,329,614	41,159,160	43,278,897	39,031,068	32,349,532	7.70	49.91	
Loans to depository institutions and acceptances of other banks .....	77,002	77,008	101,010	45,007	48,721	-0.01	54.00	
Agricultural loans .....	0	1,019	305	1,094	2,360	-100.00	-100.00	
Other loans and leases .....	9,232,606	8,926,798	8,046,395	8,023,666	6,614,920	3.43	158.02	
Less: Unearned income .....	0	0	0	0	0			
Loans and leases, net of unearned income .....	93,817,006	96,733,195	94,359,378	94,125,663	88,329,146	-3.01	11.92	
Less: Allowance for loan and lease losses .....	6,889,315	7,112,739	7,338,493	3,646,189	3,897,130	-3.14	87.45	
Net loans and leases .....	86,927,691	89,620,456	87,020,885	90,479,474	84,432,016	-3.00	8.45	
Debt securities that reprice or mature in over 1 year .....	14,844,340	15,702,382	15,514,107	14,510,579	12,598,256	-5.46	0.17	
Mutual funds and equity securities .....	12,238	13,008	13,115	12,696	10,995	-5.92	13.33	
Subtotal .....	101,784,269	105,335,846	102,548,107	105,002,749	97,041,267	-3.37	7.16	
Interest-bearing bank balances .....	16,448,533	10,792,330	12,432,701	6,798,456	6,586,524	52.41	686.11	
Federal funds sold and reverse repos .....	552,826	0	0	0	0			
Debt securities that reprice or mature within 1 year .....	3,420,079	1,575,103	1,304,067	3,767,976	1,785,411	117.13	-25.47	
Trading assets .....	774,289	1,343,560	1,030,291	447,166	312,377	-42.37	56.78	
Total earning assets .....	122,979,997	119,046,839	117,315,166	116,016,347	105,725,579	3.30	20.38	
Non-interest-bearing cash and due from depository institutions .....	842,559	1,042,875	938,579	845,916	1,204,069	-19.21	-4.84	
Premises, fixed assets, and leases .....	990,557	1,087,481	1,009,086	1,143,212	506,660	-8.91	84.78	
Other real estate owned .....	4,276	53,258	29,799	66,828	107,868	-91.97	-88.58	
Investment in unconsolidated subsidiaries .....	91,839	127,781	123,831	139,853	149,450	-28.13	-56.41	
Intangible and other assets .....	30,276,415	30,995,553	30,016,215	31,287,321	27,940,659	-2.32	33.71	
Total assets .....	155,185,643	152,353,787	149,432,676	149,499,477	135,634,285	1.86	22.70	
Quarterly average assets .....	149,602,098	153,372,277	146,975,372	147,774,560	134,521,420	-2.46	15.84	
Average loans and leases (YTD) .....	93,054,635	95,308,360	95,222,858	92,308,648	85,381,068	-2.36	11.43	
<b>Memoranda</b>								
Loans held-for-sale .....	686,491	5,439,364	2,226,196	1,420,223	1,283,278	-87.38	-78.92	
Loans not held-for-sale .....	93,130,515	91,293,831	92,133,182	92,705,440	87,045,868	2.01	15.59	
Real estate loans secured by 1–4 family .....	9,804,607	12,045,216	10,929,644	12,852,202	14,404,117	-18.60	-22.52	
Commercial real estate loans .....	15,611,305	15,952,097	15,732,975	15,857,686	15,787,511	-2.14	-15.26	
Construction and land development .....	2,549,764	2,494,289	2,482,124	2,003,118	2,118,712	2.22	28.53	
Multifamily .....	8,139,687	8,562,999	8,370,840	8,593,523	8,308,929	-4.94	-11.85	
Nonfarm nonresidential .....	4,921,854	4,894,809	4,880,011	5,261,045	5,359,870	0.55	-31.69	
Real estate loans secured by farmland .....	374	446	411	480	1,494	-16.14	-75.79	
Total investment securities .....	18,276,658	17,290,493	16,831,289	18,291,251	14,394,662	5.70	-5.88	
U.S. Treasury securities .....	100,642	1,521,795	170,651	4,090,936	1,804,745	-93.39	-94.98	
US agency securities (excluding mortgage-backed securities) .....	49,761	62,606	58,946	75,174	109,654	-20.52	-75.50	
Municipal securities .....	0	5	1	9	16	-100.00	-100.00	
Mortgage-backed securities .....	17,332,330	15,520,591	16,337,626	13,909,496	11,981,956	11.67	12.09	
Asset-backed securities .....	535,145	74,002	95,234	63,226	327,183	623.15	-64.95	
Other debt securities .....	246,542	98,486	155,716	139,714	160,113	150.33	17.33	
Mutual funds and equity securities .....	12,238	13,008	13,115	12,696	10,995	-5.92	13.33	
Available-for-sale securities .....	11,602,112	12,047,923	11,313,489	14,339,758	11,632,987	-3.70	-40.25	
U.S. Treasury securities .....	100,642	1,521,795	170,651	4,090,936	1,804,745	-93.39	-94.98	
US agency securities (excluding mortgage-backed securities) .....	49,761	62,606	58,946	75,174	109,654	-20.52	-75.50	
Municipal securities .....	0	5	1	9	16	-100.00	-100.00	
Mortgage-backed securities .....	10,785,694	10,314,371	10,877,782	9,970,699	9,231,276	4.57	-30.25	
Asset-backed securities .....	419,473	50,660	50,393	63,226	327,183	728.02	-72.52	
Other debt securities .....	246,542	98,486	155,716	139,714	160,113	150.33	17.33	
Mutual funds and equity securities .....	0	0	0	0	0	-100.00		
Held-to-maturity securities appreciation (depreciation) .....	50,694	185,157	173,244	18,430	-74,631	-72.62		
Available-for-sale securities appreciation (depreciation) .....	20,823	237,924	177,107	-7,588	-301,329	-91.25	-84.95	
Structured notes, fair value .....	0	0	0	0	0			
Pledged securities .....	5,194,080	5,034,351	3,483,920	7,494,561	6,565,518	3.17	-27.24	

## Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	10,314,995	8,958,621	9,190,291	6,959,073	6,562,244	15.14	65.60
NOW, ATS and transaction accounts .....	6,650,319	5,188,875	6,313,870	3,900,015	3,271,702	28.16	135.12
Time deposits less brokered deposits < \$250K .....	-270,933	2,334,828	1,171,690	3,349,213	3,963,255		
MMDA and other savings accounts .....	54,971,785	45,118,312	50,339,548	38,887,663	36,780,671	21.84	42.20
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	71,666,166	61,600,636	67,015,399	53,095,964	50,577,872	16.34	44.85
Time deposits of \$250K or more .....	315,763	719,576	516,339	776,107	909,270	-56.12	
Foreign deposits .....	6,474,143	9,720,731	5,808,354	8,935,064	8,689,810	-33.40	1060.26
Federal funds purchased and repos .....	846,744	354,404	323,398	407,477	277,430	138.92	206.92
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	0	125,000	125,000	0	0	-100.00	
Other borrowings w/remaining maturity of 1 year or less .....	5,609,633	6,051,477	2,005,789	8,515,235	4,904,477	-7.30	-48.31
Other borrowings w/remaining maturity over 1 year .....	37,526,825	43,741,693	44,235,465	42,212,213	39,897,324	-14.21	7.09
Brokered deposits < \$250K .....	2,480,593	1,911,466	1,950,858	4,424,143	1,371,060	29.77	
Noncore funding .....	53,253,701	62,624,347	54,965,203	65,270,239	56,049,371	-14.96	-0.02
Trading liabilities .....	697,699	1,295,239	962,842	390,548	238,266	-46.13	82.58
Subordinated notes and debentures + trust preferred securities .....	11	284	11	602	166,876	-96.13	-100.00
Other liabilities .....	6,464,745	6,606,504	5,226,509	6,343,294	4,754,668	-2.15	166.26
Total liabilities .....	132,082,322	132,127,010	128,169,964	125,100,647	111,787,053	-0.03	24.09
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0	0	-100.00
Common stock .....	0	0	0	0	0	0	
Common surplus .....	17,875,938	17,890,181	17,876,818	17,954,441	17,815,874	-0.08	21.36
Retained earnings .....	3,549,434	685,025	1,843,765	4,155,226	3,783,405	418.15	41.83
Accumulated other comprehensive income .....	-11,520	259,686	166,295	-88,207	-321,652		
Other equity capital components .....	0	0	0	0	0	0	
Total holding company equity capital .....	21,413,852	18,834,892	19,886,878	22,021,460	21,277,627	13.69	22.93
Noncontrolling (minority) interest in subsidiaries .....	1,689,469	1,391,885	1,375,834	2,377,370	2,569,605	21.38	-35.36
Total equity capital, including minority interest .....	23,103,321	20,226,777	21,262,712	24,398,830	23,847,232	14.22	15.32
Total liabilities and capital .....	155,185,643	152,353,787	149,432,676	149,499,477	135,634,285	1.86	22.70
<b>Memoranda</b>							
Non-interest-bearing deposits .....	25,100,609	19,569,496	22,110,400	15,232,574	14,729,373	28.26	144.46
Interest-bearing deposits .....	55,836,056	54,382,913	53,180,550	51,998,704	46,818,639	2.67	20.59
Total deposits .....	80,936,665	73,952,409	75,290,950	67,231,278	61,548,012	9.44	43.07
Long-term debt that reprices within 1 year .....	5,874,208	15,897,078	14,246,529	15,091,755	14,743,687	-63.05	-65.57
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	19,886,878	22,021,460	22,021,460	21,277,627	21,182,696		
Accounting restatements .....	0	-1,784,410	-1,784,410	62,082	-5,402		
Net income .....	1,705,669	-1,999,104	-840,364	753,169	707,404		
Net sale of new perpetual preferred stock .....	0	0	0	0	-200,000		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	7,859		
Less: Dividends declared .....	0	125,000	125,000	400,000	420,950		
Change in other comprehensive income .....	-177,815	347,893	254,502	233,445	-84,546		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	-880	374,053	360,690	95,137	90,566		
Holding company equity capital, ending balance .....	21,413,852	18,834,892	19,886,878	22,021,460	21,277,627		

## Percent Composition of Assets

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	16.38	36.32	14	19.76	36.22	19	17.95	36.22	17	20.69	37.78	21	24	37.19	25
Commercial and industrial loans .....	9.51	12.25	40	10.81	14.99	27	10.78	13.52	34	10.76	12.02	45	12.36	12.85	51
Loans to individuals .....	28.57	3.48	96	27.02	3.53	96	28.96	3.40	96	26.11	4.20	95	23.85	4.31	94
Loans to depository institutions and acceptances of other banks .....	0.05	0.01	87	0.05	0.04	83	0.07	0.03	86	0.03	0.04	79	0.04	0.05	78
Agricultural loans.....	0	0.21	12	0	0.20	25	0	0.19	22	0	0.24	26	0	0.30	27
Other loans and leases.....	5.95	4.22	68	5.86	4.66	64	5.38	4.63	62	5.37	5.01	57	4.88	5	57
Net loans and leases.....	56.02	59.81	36	58.82	63.21	25	58.23	61.58	34	60.52	63.77	31	62.25	63.98	31
Debt securities over 1 year.....	9.57	17.61	19	10.31	14.01	29	10.38	15.55	27	9.71	14.60	19	9.29	14.63	21
Mutual funds and equity securities .....	0.01	0.06	41	0.01	0.05	40	0.01	0.05	40	0.01	0.06	40	0.01	0.06	40
Subtotal .....	65.59	78.32	12	69.14	78.43	16	68.62	78.16	15	70.24	79.65	16	71.55	79.97	18
Interest-bearing bank balances .....	10.60	9.11	62	7.08	6.78	53	8.32	7.51	57	4.55	3.06	72	4.86	3.04	78
Federal funds sold and reverse repos .....	0.36	0.52	77	0	0.86	26	0	0.82	26	0	1.57	25	0	1.66	23
Debt securities 1 year or less .....	2.20	1.53	71	1.03	1.83	45	0.87	1.68	37	2.52	1.91	70	1.32	1.96	55
Trading assets .....	0.50	0.60	67	0.88	1.09	66	0.69	1.01	65	0.30	1.19	57	0.23	1.33	63
Total earning assets.....	79.25	91.43	0	78.14	90.72	0	78.51	91.05	0	77.60	89.53	3	77.95	89.74	1
Non-interest cash and due from depository institutions.....	0.54	1.01	16	0.68	1.08	21	0.63	1.07	17	0.57	1.14	14	0.89	1.21	27
Other real estate owned.....	0	0.02	31	0.03	0.03	70	0.02	0.02	61	0.04	0.03	72	0.08	0.04	81
All other assets.....	20.21	7.50	99	21.18	8.16	99	20.86	7.82	99	21.83	9.27	96	21.16	8.98	98
<b>Memoranda</b>															
Short-term investments .....	13.16	12.01	59	8.12	10.58	45	9.19	11.17	48	7.07	7.63	64	6.17	7.80	61
U.S. Treasury securities.....	0.06	1.08	39	1	0.92	70	0.11	0.84	51	2.74	1.03	78	1.33	1.04	65
US agency securities (excluding mortgage-backed securities) .....	0.03	0.77	25	0.04	0.48	32	0.04	0.63	28	0.05	0.54	35	0.08	0.69	32
Municipal securities .....	0	1.72	7	0	1.45	15	0	1.69	16	0	1.34	15	0	1.62	14
Mortgage-backed securities .....	11.17	12.97	45	10.19	11.11	46	10.93	11.75	47	9.30	11.44	35	8.83	11.13	39
Asset-backed securities .....	0.34	0.38	69	0.05	0.27	61	0.06	0.32	62	0.04	0.28	60	0.24	0.33	69
Other debt securities .....	0.16	0.52	46	0.06	0.39	45	0.10	0.42	47	0.09	0.39	50	0.12	0.41	54
Loans held-for-sale.....	0.44	0.42	67	3.57	0.48	96	1.49	0.52	86	0.95	0.39	82	0.95	0.30	89
Loans held for investment .....	60.01	59.85	46	59.92	63.46	29	61.66	61.72	41	62.01	63.50	34	64.18	63.93	36
Real estate loans secured by 1–4 family .....	6.32	11.69	28	7.91	12.29	32	7.31	11.91	31	8.60	13.29	30	10.62	13.46	36
Revolving .....	2.33	1.45	68	2.79	1.80	69	2.63	1.66	69	3	2.07	67	3.73	2.27	72
Closed-end, secured by first liens .....	3.94	9.84	23	5.05	9.99	28	4.62	9.81	26	5.52	10.69	27	6.76	10.57	31
Closed-end, secured by junior liens .....	0.05	0.20	25	0.07	0.26	28	0.06	0.22	27	0.08	0.28	30	0.13	0.31	35
Commercial real estate loans .....	10.06	22.48	19	10.47	21.90	24	10.53	22.22	24	10.61	22.23	26	11.64	21.58	29
Construction and land development .....	1.64	3.35	31	1.64	3.32	32	1.66	3.40	31	1.34	3.44	30	1.56	3.51	32
Multifamily.....	5.25	3.31	76	5.62	3.07	84	5.60	3.12	82	5.75	3.01	82	6.13	2.72	87
Nonfarm nonresidential .....	3.17	14.81	12	3.21	14.50	15	3.27	14.72	14	3.52	14.69	18	3.95	14.44	17
Real estate loans secured by farmland.....	0	0.34	17	0	0.33	20	0	0.33	18	0	0.36	20	0	0.41	21

## Loan Mix and Analysis of Concentrations of Credit

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	27.10	59.66	12	31.12	55.37	14	28.43	57.15	13	32.86	57.46	16	36.85	56.49	21
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	27.10	59.66	12	31.12	55.37	14	28.43	57.15	13	32.86	57.46	16	36.85	56.49	21
Real estate loans secured by 1–4 family.....	10.45	19.82	23	12.45	19.50	28	11.58	19.43	25	13.65	20.75	29	16.31	21.10	29
Revolving .....	3.86	2.42	69	4.40	2.79	73	4.17	2.64	71	4.76	3.15	70	5.73	3.50	76
Closed-end.....	6.59	17.22	18	8.05	16.49	21	7.41	16.59	19	8.89	17.39	20	10.58	17.39	26
Commercial real estate loans .....	16.64	36.54	18	16.49	32.96	24	16.67	34.63	21	16.85	33.52	23	17.87	32.14	27
Construction and land development.....	2.72	5.50	30	2.58	4.97	31	2.63	5.26	31	2.13	5.09	29	2.40	5.20	31
1–4 family.....	0.08	1.11	18	0.05	0.93	18	0.06	0.93	16	0.06	0.94	22	0.06	1.02	22
Other.....	2.64	4.33	34	2.53	3.90	35	2.58	4.19	33	2.07	4.02	33	2.34	4.05	35
Multifamily.....	8.68	5.34	78	8.85	4.72	85	8.87	4.96	83	9.13	4.69	85	9.41	4.10	89
Nonfarm nonresidential .....	5.25	24.14	9	5.06	21.76	10	5.17	22.93	10	5.59	22.15	11	6.07	21.40	14
Owner-occupied.....	1.45	8.14	12	1.36	7.38	15	1.50	7.68	14	1.57	7.72	17	1.86	8.03	18
Other.....	3.79	15.71	9	3.70	14.16	9	3.67	14.95	9	4.02	14.34	11	4.20	13.38	15
Real estate loans secured by farmland.....	0	0.59	17	0	0.52	20	0	0.54	18	0	0.55	20	0	0.63	21
Loans to depository institutions and acceptances of other banks.....	0.08	0.03	86	0.08	0.07	83	0.11	0.06	86	0.05	0.11	77	0.06	0.12	74
Commercial and industrial loans .....	15.72	20.98	33	17.02	23.90	26	17.07	22.17	32	17.10	19.53	47	18.98	20.32	49
Loans to individuals .....	47.25	6.28	96	42.55	6.11	95	45.87	6.13	95	41.47	7.13	94	36.62	7.36	93
Credit card loans .....	0.25	0.51	68	0.32	0.64	68	0.26	0.65	67	0.41	0.81	65	0.60	1.02	70
Agricultural loans.....	0	0.37	12	0	0.31	25	0	0.32	22	0	0.37	26	0	0.46	27
Other loans and leases.....	9.84	8.03	68	9.23	8.93	61	8.53	9.09	62	8.52	9.85	56	7.49	9.66	53
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	93.08	383.17	6	123.61	392.62	12	104.06	381.27	11	137.92	391.26	14	147.33	379.80	15
Real estate loans secured by 1–4 family.....	35.90	124.52	16	49.46	133.24	19	42.40	125.03	17	57.31	138.18	22	65.21	137.84	23
Revolving .....	13.25	15.53	53	17.47	19.64	51	15.26	17.42	52	19.99	21.26	55	22.90	23.33	56
Closed-end.....	22.64	107.53	10	31.99	112.01	16	27.14	106.14	13	37.31	115.20	16	42.30	112.79	19
Commercial real estate loans .....	57.15	238.21	12	65.50	237.30	15	61.03	234.65	14	70.71	229.44	18	71.47	219.72	18
Construction and land development.....	9.33	35.52	21	10.24	35.78	23	9.63	35.62	22	8.93	34.95	21	9.59	35.36	22
1–4 family.....	0.26	7.06	14	0.19	6.74	16	0.20	6.34	15	0.24	6.61	19	0.24	7.04	19
Other.....	9.07	28.07	22	10.05	27.86	26	9.43	28.16	24	8.69	27.32	25	9.35	27.26	25
Multifamily.....	29.80	34.78	55	35.16	33.28	61	32.47	32.74	62	38.32	31.04	70	37.61	27.85	75
Nonfarm nonresidential .....	18.02	157.17	8	20.10	157.33	11	18.93	155.06	10	23.46	152.10	13	24.26	147.22	13
Owner-occupied.....	4.99	52.65	9	5.42	53.29	14	5.50	52.37	13	6.57	53.07	16	7.45	54.89	16
Other.....	13.03	102.08	8	14.68	101.60	11	13.43	100.54	10	16.89	97.41	13	16.81	91.80	15
Real estate loans secured by farmland.....	0	3.59	16	0	3.50	19	0	3.44	17	0	3.60	19	0.01	4.02	20
Loans to depository institutions and acceptances of other banks.....	0.28	0.18	85	0.32	0.38	80	0.39	0.28	85	0.20	0.44	75	0.22	0.54	74
Commercial and industrial loans .....	54.01	127.07	11	67.61	159.86	14	62.48	139.91	14	71.76	122.02	28	75.90	128.82	32
Loans to individuals .....	162.29	35.29	92	169.01	38.40	95	167.88	37.47	93	174.04	43.51	95	146.44	42.67	90
Credit card loans .....	0.85	2.61	64	1.28	3.43	65	0.94	3.30	63	1.70	4.34	63	2.39	5.31	66
Agricultural loans.....	0	2.01	12	0	2.03	23	0	1.88	22	0	2.18	24	0.01	2.72	27
Other loans and leases.....	33.80	46.75	51	36.65	51.14	48	31.21	49.54	46	35.78	52.44	45	29.94	51.79	38
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	15.35	28.84	18	15.37	26.07	22	15.34	27.32	20	15.52	26.45	24	16.37	24.79	31
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	52.73	187.37	12	61.04	186.18	16	56.14	183.76	15	65.15	178.57	19	65.46	167.93	21
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	57.72	244.59	11	66.46	244.21	14	61.63	240.85	14	71.72	236.10	17	72.91	225.98	16

## Liquidity and Funding

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Short-term investments .....	13.16	12.01	59	8.12	10.58	45	9.19	11.17	48	7.07	7.63	64	6.17	7.80	61
Liquid assets .....	23.26	28.17	38	19.88	24.60	43	20.72	26.22	36	17.50	22.44	46	16.22	22.72	36
Investment securities .....	11.78	19.64	21	11.35	16.55	26	11.26	17.85	24	12.23	16.99	27	10.61	17.27	20
Net loans and leases .....	56.02	59.81	36	58.82	63.21	25	58.23	61.58	34	60.52	63.77	31	62.25	63.98	31
Net loans, leases and standby letters of credit .....	56.86	60.62	36	59.89	64.12	28	59.16	62.48	33	61.57	64.84	30	63.33	65.07	31
Core deposits .....	46.18	74.75	6	40.43	68.08	9	44.85	70.67	10	35.52	63.09	12	37.29	62.13	13
Noncore funding .....	34.32	10.89	92	41.10	16.68	89	36.78	14.13	88	43.66	19.36	89	41.32	21.34	87
Time deposits of \$250K or more .....	0.20	1.81	5	0.47	2.56	7	0.35	2.11	8	0.52	2.94	7	0.67	2.89	11
Foreign deposits .....	4.17	0.35	91	6.38	0.41	93	3.89	0.36	90	5.98	0.43	93	6.41	0.47	94
Federal funds purchased and repos .....	0.55	1.20	49	0.23	1.49	32	0.22	1.47	32	0.27	1.94	30	0.20	1.97	26
Secured federal funds purchased .....	0	0	49	0	0	48	0	0	48	0	0	49	0	0	49
Net federal funds purchased (sold) .....	0.19	0.52	47	0.23	0.52	46	0.22	0.54	48	0.27	0.48	48	0.20	0.54	37
Commercial paper .....	0	0.01	45	0.08	0.01	90	0.08	0.01	92	0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less .....	3.61	0.99	89	3.97	2.06	79	1.34	1.24	64	5.70	3.01	82	3.62	3.67	54
Earning assets that reprice within 1 year .....	46.49	38.93	68	43.02	39.71	59	46.24	39.38	68	44.15	39.29	65	41.76	40.29	52
Interest-bearing liabilities that reprice within 1 year .....	1.33	7.04	4	2.94	9.42	9	2.07	8.20	8	4.65	10.19	17	4.04	10.01	16
Long-term debt that reprices within 1 year .....	3.79	0.26	96	10.43	0.56	96	9.53	0.47	96	10.09	0.96	93	10.87	1.34	94
Net assets that reprice within 1 year .....	41.38	30.25	75	29.64	28.34	50	34.63	29.11	58	29.41	26.63	56	26.86	27.38	45
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	32.26	-1.82	94	47.69	6.94	96	40.19	3.20	93	52.06	14.45	95	49.08	16.62	95
Net short-term noncore funding dependence .....	-10.75	-8.21	37	-2.51	-2.29	39	-8.43	-4.76	31	3.71	3.38	42	-0.48	4.66	20
Short-term investment / Short-term noncore funding .....	215.47	284.81	55	127.21	138.95	58	269.83	184.19	75	73.04	77.77	61	105.94	66.46	79
Liquid assets - short-term noncore funding / Nonliquid assets .....	22.36	34.02	37	16.84	23.27	49	21.84	28.18	46	9.49	16.97	43	12.41	16.04	52
Net loans and leases / Total deposits .....	107.40	74.66	92	121.19	82.84	95	115.58	79.43	93	134.58	90.31	95	137.18	90.08	95
Net loans and leases / Core deposits .....	121.30	81.17	91	145.49	93.70	94	129.85	88.34	90	170.41	103.93	92	166.93	105	92
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.23	0.84	37	0.98	1.82	47	0.86	1.57	48	0.10	0.72	28	-0.41	-0.82	48
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	0.10	1.94	10	1.26	4.82	9	0.88	4.31	8	-0.04	1.36	8	-1.66	-1.98	57
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.01			0			0.02			0			-0.05		
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	36.45	13.42	83	30.25	12.14	80	32.71	11.38	84	21.53	12.67	65	19.11	16.19	59
Available-for-sale securities .....	63.48	84.66	16	69.68	85.75	20	67.22	87.23	15	78.40	85.40	35	80.81	81.88	40
U.S. Treasury securities .....	0.55	5.52	40	8.80	5.43	75	1.01	4.72	53	22.37	6.15	86	12.54	6.99	75
US agency securities (excluding mortgage-backed securities) .....	0.27	4.50	26	0.36	3.23	33	0.35	4.01	29	0.41	3.49	36	0.76	4.02	38
Municipal securities .....	0	8.87	7	0	9.39	14	0	9.83	15	0	7.75	14	0	9.16	13
Mortgage-backed securities .....	94.83	66.59	92	89.76	67.27	84	97.07	66.64	95	76.04	67.43	54	83.24	65.45	77
Asset-backed securities .....	2.93	2.05	72	0.43	1.68	65	0.57	1.91	62	0.35	1.66	61	2.27	2.05	75
Other debt securities .....	1.35	3.17	49	0.57	2.93	44	0.93	3.01	46	0.76	2.94	50	1.11	2.79	54
Mutual funds and equity securities .....	0.07	0.32	44	0.08	0.37	43	0.08	0.35	40	0.07	0.40	40	0.08	0.42	40
Debt securities 1 year or less .....	18.71	8.69	84	9.11	11.75	53	7.75	10.55	50	20.60	11.86	79	12.40	11.91	66
Debt securities 1 to 5 years .....	1.39	17.05	9	3.72	18.03	25	0.97	17.03	8	4.53	17.94	27	6.19	19.18	29
Debt securities over 5 years .....	79.83	72.17	56	87.10	66.01	78	91.20	69.86	82	74.80	66.02	51	81.33	64.73	69
Pledged securities .....	28.42	33.87	46	29.12	37.40	39	20.70	35.67	34	40.97	30.57	64	45.61	33.30	66
Structured notes, fair value .....	0	0.03	41	0	0.02	42	0	0.02	42	0	0.03	42	0	0.04	41
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	65.12	51.37	64	17.20	146.89	15	30	183.32	24	26.21	26.69	60	26.22	6.77	76
Investment securities .....	5.70	33.34	20	16.27	14.17	63	-7.98	23.62	11	27.07	11.75	82	-11.22	9.42	8
Core deposits .....	16.34	16.88	58	20.14	25.99	38	26.22	26.88	53	4.98	11.23	34	0.87	7.29	25
Noncore funding .....	-14.96	-23.76	62	1.58	-2.41	59	-15.79	-12.18	48	16.45	6.59	73	13.28	10.67	62

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....	28,113,863	32,095,074	30,883,501	30,710,400	30,297,457
Commit: Secured commercial real estate loans .....	3,304,985	3,147,554	3,351,471	2,841,031	2,514,145
Commit: Unsecured real estate loans .....	281,984	226,476	286,517	346,944	348,245
Credit card lines (reported semiannually, June/Dec) .....	1,243,413	1,951,726	1,199,748	1,898,076	2,060,974
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	1,309,847	1,631,224	1,386,640	1,570,203	1,469,991
Commercial and similar letters of credit .....	43,075	21,927	37,748	22,525	18,352
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	92,643	135,558	109,584	48,447	8,306
Credit derivatives - notional amount (holding company as beneficiary) .....	10,298	13,792	11,393	3,846	586
Credit derivative contracts w/ purchased credit protection-investment grade .....	10,298	13,792	11,393	3,846	586
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	92,643	135,558	109,584	48,447	8,306
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	413,773	627,986	601,306	553,493	333,821
Written options contracts (interest rate) .....	10,933,031	12,930,530	12,170,759	11,124,562	8,675,069
Purchased options contracts (interest rate) .....	11,963,207	16,206,990	15,453,389	14,756,690	10,542,008
Interest rate swaps .....	45,894,176	44,677,159	43,189,535	36,115,053	35,044,340
Futures and forward foreign exchange .....	2,508,913	1,840,726	1,203,760	1,052,387	1,560,444
Written options contracts (foreign exchange) .....	38,390	9,126	207,140	12,737	66,062
Purchased options contracts (foreign exchange) .....	3,199	0	181,786	8,975	57,530
Foreign exchange rate swaps .....	3,181,208	1,896,066	2,982,626	2,815,521	2,241,185
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	46,543	0	114,604	132,791
Purchased options contracts (commodity and other) .....	0	46,543	0	114,604	132,791
Commodity and other swaps .....	10,005	10,005	10,005	10,005	10,630

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	18.12	22.45	43	21.07	21.74	54	20.67	22.01	52	20.54	23.52	50	22.34	24.05	55
Standby letters of credit .....	0.84	0.67	71	1.07	0.72	75	0.93	0.71	72	1.05	0.84	70	1.08	0.92	68
Commercial and similar letters of credit .....	0.03	0.02	75	0.01	0.02	67	0.03	0.02	75	0.02	0.02	65	0.01	0.02	58
Securities lent .....	0	0.12	41	0	0.17	41	0	0.18	40	0	0.40	39	0	0.62	39
Credit derivatives - notional amount (holding company as guarantor) .....	0.06	0.25	58	0.09	0.39	60	0.07	0.35	58	0.03	0.42	57	0.01	0.52	57
Credit derivatives - notional amount (holding company as beneficiary) .....	0.01	0.19	59	0.01	0.33	58	0.01	0.30	57	0	0.52	57	0	0.75	59
Credit derivative contracts w/ purchased credit protection-investment grade .....	0.01	0.18	68	0.01	0.22	69	0.01	0.25	68	0	0.30	68	0	0.52	67
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0.06	0.14	75	0.09	0.36	75	0.07	0.30	73	0.03	0.45	73	0.01	0.69	71
Derivative contracts .....	48.29	49.75	78	51.39	51.68	75	50.86	48.62	74	44.60	68.47	68	43.35	65.81	70
Interest rate contracts .....	44.59	35.96	80	48.86	36.85	77	47.79	34.36	77	41.84	47.31	73	40.25	43.84	73
Interest rate futures and forward contracts .....	0.27	5.17	49	0.41	9.28	43	0.40	6.21	40	0.37	10.67	45	0.25	11.40	47
Written options contracts (interest rate) .....	7.05	1.82	90	8.49	2.30	91	8.14	2.18	90	7.44	2.47	89	6.40	2.16	88
Purchased options contracts (interest rate) .....	7.71	1.33	91	10.64	1.51	92	10.34	1.46	92	9.87	2.65	87	7.77	2.32	89
Interest rate swaps .....	29.57	20.67	81	29.32	22.27	73	28.90	20.83	75	24.16	28.86	68	25.84	26.74	76
Foreign exchange contracts .....	3.69	6.16	84	2.46	5.77	82	3.06	6.01	81	2.60	10.12	80	2.89	10.92	80
Futures and forward foreign exchange contracts .....	1.62	3.93	78	1.21	3.58	78	0.81	3.47	75	0.70	5.23	69	1.15	5.22	75
Written options contracts (foreign exchange) .....	0.02	0.04	84	0.01	0.03	82	0.14	0.03	86	0.01	0.05	82	0.05	0.14	84
Purchased options contracts (foreign exchange) .....	0	0.04	82	0	0.03	41	0.12	0.04	85	0.01	0.08	82	0.04	0.13	83
Foreign exchange rate swaps .....	2.05	0.73	90	1.24	0.74	87	2	0.77	89	1.88	2.03	88	1.65	2.17	87
Equity, commodity, and other derivative contracts .....	0.01	0.86	71	0.07	1.80	68	0.01	1.86	67	0.16	3.32	69	0.20	4.08	68
Commodity and other futures and forward contracts .....	0	0.07	43	0	0.14	42	0	0.14	42	0	0.19	40	0	0.25	39
Written options contracts (commodity and other) .....	0	0.29	38	0.03	0.54	75	0	0.52	36	0.08	0.98	75	0.10	1.48	73
Purchased options contracts (commodity and other) .....	0	0.19	38	0.03	0.38	75	0	0.37	36	0.08	0.94	73	0.10	1.29	72
Commodity and other swaps .....	0.01	0.29	76	0.01	0.30	73	0.01	0.32	73	0.01	0.38	72	0.01	0.40	73
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	30.21	42.93	43	33.67	41.55	52	32.43	42.82	48	33.27	45.53	46	35.48	44.93	53

## Derivative Instruments

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	74,945,902	78,291,674	76,000,306	66,678,631	58,796,671
Interest rate contracts .....	69,204,187	74,442,665	71,414,989	62,549,798	54,595,238
Foreign exchange contracts.....	5,731,710	3,745,918	4,575,312	3,889,620	3,925,221
Equity, commodity, and other contracts .....	10,005	103,091	10,005	239,213	276,212
<b>Derivatives Position</b>					
Futures and forwards .....	2,922,686	2,468,712	1,805,066	1,605,880	1,894,265
Written options .....	10,971,421	12,986,199	12,377,899	11,251,903	8,873,922
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	10,971,421	12,986,199	12,377,899	11,251,903	8,873,922
Purchased options .....	11,966,406	16,253,533	15,635,175	14,880,269	10,732,329
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	11,966,406	16,253,533	15,635,175	14,880,269	10,732,329
Swaps .....	49,085,389	46,583,230	46,182,166	38,940,579	37,296,155
Held for trading.....	41,380,922	41,408,010	39,263,255	31,147,613	29,668,047
Interest rate contracts .....	35,649,212	37,662,092	34,687,943	27,257,993	25,742,826
Foreign exchange contracts.....	5,731,710	3,745,918	4,575,312	3,889,620	3,925,221
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	33,564,980	36,883,664	36,737,051	35,531,018	29,128,624
Interest rate contracts .....	33,554,975	36,780,573	36,727,046	35,291,805	28,852,412
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	10,005	103,091	10,005	239,213	276,212
Derivative contracts (excluding futures and FX 14 days or less) .....	64,128,066	65,510,502	63,798,825	55,496,395	49,819,242
One year or less .....	14,185,118	11,075,887	13,938,698	11,692,437	11,014,848
Over 1 year to 5 years .....	37,893,782	37,263,831	37,335,249	32,362,693	27,876,188
Over 5 years .....	12,049,166	17,170,784	12,524,878	11,441,265	10,928,206
Gross negative fair value (absolute value) .....	826,188	1,419,779	1,068,095	543,738	496,751
Gross positive fair value.....	884,427	1,645,092	1,218,889	556,265	518,419
Held for trading.....	737,708	1,324,349	989,814	446,488	318,893
Non-traded.....	146,719	320,743	229,075	109,777	199,526
Current credit exposure on risk-based capital derivative contracts .....	883,507	1,644,708	1,218,820	555,848	511,912
Credit losses on derivative contracts .....	-116	703	1,052	105	48
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	73	116	298	40	1
90+ days past due .....	23	0	0	0	0

## Derivatives Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	92.34	94.09	27	95.08	95.13	30	93.97	94.10	30	93.81	93.44	31	92.85	92.91	32
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	7.65	3.27	81	4.78	2.75	81	6.02	3.49	80	5.83	3.20	80	6.68	3.39	79
Foreign exchange contracts .....	0.01	1.17	70	0.13	1.12	67	0.01	1.17	66	0.36	1.64	70	0.47	1.93	68
Equity, commodity, and other contracts .....	3.90	12.57	44	3.15	12.99	33	2.38	14.05	29	2.41	13.49	34	3.22	12.78	38
Futures and forwards .....	14.64	7.49	76	16.59	8.37	81	16.29	8.18	78	16.87	5.91	86	15.09	6.60	81
Written options .....	0	0.11	42	0	0.13	40	0	0.14	40	0	0.15	42	0	0.23	39
Exchange-traded .....	14.64	7.20	78	16.59	7.94	83	16.29	7.73	80	16.87	5.10	89	15.09	5.49	85
Over-the-counter .....	15.97	3.44	91	20.76	3.38	95	20.57	3.42	95	22.32	4.42	92	18.25	4.19	94
Purchased options .....	0	0.12	40	0	0.14	40	0	0.15	40	0	0.28	39	0	0.32	37
Exchange-traded .....	15.97	3.04	92	20.76	2.87	95	20.57	2.86	96	22.32	3.35	94	18.25	3.20	95
Over-the-counter .....	65.49	71.23	34	59.50	69.92	29	60.77	68.76	34	58.40	69.75	30	63.43	70.34	31
Swaps .....	55.21	40.60	50	52.89	43.50	48	51.66	43.53	49	46.71	44.16	47	50.46	46.31	48
Held for trading .....	47.57	34.42	53	48.10	37.56	51	45.64	36.62	50	40.88	37.24	50	43.78	38.40	51
Interest rate contracts .....	7.65	1.57	87	4.78	1.40	87	6.02	1.60	87	5.83	1.60	87	6.68	1.85	87
Foreign exchange contracts .....	0	0.58	40	0	0.71	37	0	0.68	38	0	0.83	36	0	1.14	35
Equity, commodity, and other contracts .....	44.79	59.40	49	47.11	56.50	51	48.34	56.47	50	53.29	55.84	52	49.54	53.69	51
Non-traded .....	44.77	56.19	50	46.98	54.31	51	48.32	53.82	53	52.93	52.22	54	49.07	50.60	52
Interest rate contracts .....	0	0.38	33	0	0.28	34	0	0.46	34	0	0.34	33	0	0.57	32
Foreign exchange contracts .....	0.01	0.13	82	0.13	0.10	83	0.01	0.10	79	0.36	0.13	86	0.47	0.16	87
Equity, commodity, and other contracts .....	85.57	91.87	26	83.67	89.91	24	83.95	91.48	25	83.23	93.86	17	84.73	94.47	23
Derivative contracts (excluding futures and forex 14 days or less) .....	18.93	28.05	50	14.15	30.94	40	18.34	32.05	46	17.54	32.17	43	18.73	32.51	47
One year or less .....	50.56	26.03	83	47.60	27.26	83	49.13	27.06	84	48.54	30.45	77	47.41	31.16	78
Over 1 year to 5 years .....	16.08	30.08	37	21.93	28.48	44	16.48	29.56	36	17.16	28.09	41	18.59	28.71	41
Over 5 years .....	1.10	1.25	52	1.81	1.76	61	1.41	1.55	55	0.82	0.83	51	0.84	0.72	61
Gross negative fair value (absolute value) .....	1.18	1.68	32	2.10	2.69	44	1.60	2.23	36	0.83	1.19	36	0.88	0.85	53
Gross positive fair value .....	0.04	0.05	66	0.08	0.07	70	0.05	0.07	67	0.03	0.06	69	0.03	0.06	69
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.04	0.07	57	0.09	0.11	55	0.06	0.09	53	0.03	0.07	49	0.03	0.06	67
Gross positive fair value (X) .....	0.03	0.05	63	0.07	0.08	58	0.05	0.07	58	0.02	0.06	58	0.02	0.05	65
Held for trading (X) .....	0.01	0.01	48	0.02	0.02	61	0.01	0.02	56	0.01	0.01	62	0.01	0.01	77
Non-traded (X) .....	0.04	0.05	61	0.09	0.08	59	0.06	0.06	58	0.03	0.05	51	0.03	0.04	73
Current credit exposure (X) .....	0	0	3	0	0	92	0.01	0	90	0	0	91	0	0	91
Credit losses on derivative contracts .....	0	0	96	0	0	92	0	0	95	0	0	95	0	0	94
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	95	0	0	48	0	0	47	0	0	48	0	0	48
90+ days past due .....	0.78	0.63	70	1.37	1.03	71	1.06	0.85	69	0.47	0.73	66	0.47	0.53	79
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....															

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	06/30/2021		06/30/2020		12/31/2020		12/31/2019		12/31/2018					
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>														
Beginning balance .....		7,338,493		3,646,189		3,646,189		3,897,130		3,911,575				
Gross losses .....		1,468,402		2,241,395		3,772,354		5,549,983		5,083,297				
Write-downs, transfers to loans held-for-sale .....		8,744		0		0		11,532		1,339				
Recoveries .....		1,238,269		1,029,586		2,103,839		3,008,210		2,632,747				
Net losses .....		230,133		1,211,809		1,668,515		2,541,773		2,450,550				
Provision for loan and lease losses .....		-219,045		2,142,477		2,824,937		2,290,832		2,352,793				
Adjustments .....		0		2,535,882		2,535,882		0		83,312				
Ending balance .....		6,889,315		7,112,739		7,338,493		3,646,189		3,897,130				
Memo: Allocated transfer risk reserve (ATTRR) .....		0		0		0		0		0				
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	-0.29	-0.14	22	2.84	0.85	96	1.89	0.51	96	1.61	0.15	96	1.79	0.14
Provision for loan and lease losses / Average loans and leases .....	-0.47	-0.25	27	4.50	1.37	95	2.97	0.82	96	2.48	0.24	96	2.76	0.24
Provision for loan and lease losses / Net loan and lease losses .....	-95.18	77.32	44	176.80	792.43	9	169.31	487.86	13	90.13	130.58	16	96.01	134.68
Allowance for loan and lease losses / Total loans and leases not held for sale .....	7.40	1.39	97	7.79	1.51	97	7.97	1.58	97	3.93	0.83	98	4.48	0.90
Allowance for loan and lease losses / Total loans and leases .....	7.34	1.37	97	7.35	1.48	97	7.78	1.55	97	3.87	0.81	98	4.41	0.89
Allowance for loan and lease losses / Net loans and leases losses (X) .....	14.97	15.27	69	2.93	11.83	15	4.40	11.58	26	1.43	8.03	7	1.59	7.54
Allowance for loan and lease losses / Nonaccrual assets .....	449.18	318.67	79	454.12	321.01	78	410.24	299.17	75	162.37	218.72	53	171.27	214.03
ALLL / 90+ days past due + nonaccrual loans and leases .....	460.93	260.68	83	463.50	244.42	87	409.97	244.34	82	160.59	151.73	66	168.83	160.51
Gross loan and lease losses / Average loans and leases .....	3.16	0.22	97	4.70	0.35	98	3.96	0.34	98	6.01	0.28	98	5.95	0.30
Recoveries / Average loans and leases .....	2.66	0.08	99	2.16	0.07	99	2.21	0.07	99	3.26	0.08	99	3.08	0.09
Net losses / Average loans and leases .....	0.49	0.13	95	2.54	0.28	95	1.75	0.27	95	2.75	0.21	97	2.87	0.22
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0.01	0	93	0	0	45	0	0	44	0.01	0	88	0	82
Recoveries / Prior year-end losses .....	32.82	16.12	90	18.55	15.46	66	37.91	33.98	67	59.18	36.22	85	52.56	41.30
Earnings coverage of net loan and lease losses (X) .....	10.86	4.52	44	-0.08	21.56	10	1.23	22.91	10	1.50	24.40	7	1.54	21.75
<b>Net Loan and Lease Losses By Type</b>														
Real estate loans .....	0.12	0.03	85	0.09	0.03	87	0.07	0.04	73	0.04	0.01	78	0.09	0.02
Real estate loans secured by 1–4 family .....	-0.01	-0.01	41	0.02	0.01	67	0.03	0.01	73	-0.08	0.01	5	0	0.01
Revolving .....	-0.03	-0.05	36	0.09	0.01	80	0.04	0.01	72	0.06	0.02	72	0.04	0.03
Closed-end .....	0	-0.01	48	-0.01	0.01	30	0.02	0	75	-0.16	0	2	-0.03	0.01
Commercial real estate loans .....	0.21	0.05	86	0.13	0.03	88	0.09	0.07	69	0.04	0.01	78	0.05	0.01
Construction and land development .....	0	0	64	0	0	64	0	0	59	0	-0.01	72	-0.03	-0.03
1–4 family .....	0	0	57	0	0	59	0	0	59	0	0	55	0	-0.01
Other .....	0	-0.01	63	0	0	60	0	0	57	0	-0.01	76	-0.03	-0.02
Multifamily .....	0.25	0.01	96	0.04	0	96	0.04	0	95	0	0	81	0	0.83
Nonfarm nonresidential .....	0.25	0.07	83	0.35	0.05	95	0.23	0.11	81	0.13	0.02	93	0.16	0.02
Owner-occupied .....	0.16	0.01	96	0.26	0.02	97	0.17	0.02	95	0.13	0.01	96	0.27	0.01
Other .....	0.09	0.06	74	0.09	0.03	84	0.06	0.08	64	0.01	0.01	62	-0.11	0.01
Real estate loans secured by farmland .....	0	-0.01	58	0	0.02	50	0	0.02	46	0	0.01	48	0	0.50
Commercial and industrial loans .....	0.32	0.20	70	0.81	0.46	78	0.78	0.47	80	0.75	0.37	83	0.22	0.31
Loans to individuals .....	0.86	0.78	65	5.49	1.41	95	3.51	1.13	90	6.17	1.17	99	7.36	1.16
Credit card loans .....	2.33	2.18	51	7.43	3.43	87	7.79	2.92	93	7.89	3.11	94	6	2.92
Agricultural loans .....		0.03		11.97	0.15	98	20	0.19	99	-17.55	0.08	1	5.51	0.15
Loans to foreign governments and institutions .....		0		0			0			0		0		
Other loans and leases .....	0.03	0.08	58	0.05	0.13	54	0.06	0.15	55	0.02	0.15	41	0.04	0.14

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2021	06/30/2020		12/31/2020		12/31/2019		12/31/2018							
<b>30+ Days Past Due and Nonaccrual Assets</b>															
30-89 days past due loans and leases .....	2,099,832		1,770,683		2,522,745		3,562,824		3,565,487						
90+ days past due loans and leases .....	2,310		67,152		52,863		93,137		98,979						
Nonaccrual loans and leases .....	1,492,341		1,467,417		1,737,132		2,177,404		2,209,342						
Total past due and nonaccrual loans and leases .....	3,594,483		3,305,252		4,312,740		5,833,365		5,873,808						
Restructured 30-89 days past due .....	682,430		470,922		674,313		1,003,848		1,334,549						
Restructured 90+ days past due .....	9		4,226		5,273		3,959		3,625						
Restructured nonaccrual .....	557,795		454,831		583,317		695,072		908,110						
Total restructured loans and leases .....	1,240,234		929,979		1,262,903		1,702,879		2,246,284						
30-89 days past due loans held for sale .....	730		83,947		81,353		69,909		71,400						
90+ days past due loans held for sale .....	0		61,025		49,814		87,039		91,565						
Nonaccrual loans held for sale .....	9,303		40,090		118,684		6,665		0						
Total past due and nonaccrual loans held for sale .....	10,033		185,062		249,851		163,613		162,965						
Restructured loans and leases in compliance .....	3,549,804		3,601,957		3,193,853		2,666,772		3,701,620						
Other real estate owned .....	4,276		53,258		29,799		66,828		107,868						
<b>Other Assets</b>															
30-89 days past due .....	125,702		169,597		125,926		169,924		161,860						
90+ days past due .....	0		0		0		0		0						
Nonaccrual .....	41,411		98,850		51,700		68,159		66,142						
Total other assets past due and nonaccrual .....	167,113		268,447		177,626		238,083		228,002						
<b>Percent of Loans and Leases</b>															
30-89 days past due loans and leases .....	2.24	0.27	98	1.83	0.36	98	2.67	0.39	98	3.79	0.43	98	4.04	0.44	98
90+ days past due loans and leases .....	0	0.10	28	0.07	0.13	60	0.06	0.12	56	0.10	0.15	62	0.11	0.17	58
Nonaccrual loans and leases .....	1.59	0.58	92	1.52	0.61	92	1.84	0.66	93	2.31	0.51	97	2.50	0.54	98
90+ days past due and nonaccrual loans and leases .....	1.59	0.73	90	1.59	0.80	85	1.90	0.85	89	2.41	0.71	94	2.61	0.75	95
30-89 days past due restructured .....	0.73	0.01	99	0.49	0.01	99	0.71	0.01	99	1.07	0.01	99	1.51	0.02	99
90+ days past due restructured .....	0	0	62	0	0.01	76	0.01	0.01	81	0	0.01	76	0	0.01	69
Nonaccrual restructured .....	0.59	0.12	96	0.47	0.13	94	0.62	0.13	96	0.74	0.14	96	1.03	0.16	96
30-89 days past due loans held for sale .....	0	0	84	0.09	0	96	0.09	0	96	0.07	0	96	0.08	0	96
90+ days past due loans held for sale .....	0	0	42	0.06	0	96	0.05	0	93	0.09	0	96	0.10	0	96
Nonaccrual loans held for sale .....	0.01	0	83	0.04	0	91	0.13	0.01	96	0.01	0	87	0	0	38
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30-89 days past due assets .....	2.37	0.27	98	2	0.37	98	2.80	0.40	98	3.96	0.43	98	4.21	0.44	98
90+ days past due assets .....	0	0.10	27	0.07	0.13	60	0.06	0.12	55	0.10	0.15	61	0.11	0.18	58
Nonaccrual assets .....	1.63	0.59	93	1.61	0.62	92	1.89	0.67	93	2.38	0.53	97	2.57	0.57	98
30+ days past due and nonaccrual assets .....	4	1.04	96	3.68	1.21	95	4.75	1.29	96	6.43	1.19	98	6.89	1.26	97
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets .....	0.99	0.43	90	1.07	0.49	91	1.23	0.52	89	1.56	0.44	94	1.75	0.48	95
90+ days past due and nonaccrual assets + other real estate owned .....	0.99	0.46	90	1.11	0.52	90	1.25	0.55	89	1.61	0.48	94	1.83	0.52	95
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>															
Total assets .....	3.69	0.52	99	3.67	0.56	98	3.77	0.60	98	3.96	0.53	98	5.42	0.60	98
Allowance for loan and lease losses .....	83.16	67.93	74	78.70	65.48	71	76.86	66.66	71	162.33	115.41	79	188.78	118.28	84
Equity capital + allowance for loan and lease losses .....	20.24	4.43	96	21.57	4.83	96	20.72	4.97	96	23.06	4.28	96	29.22	4.79	97
Tier 1 capital + allowance for loan and lease losses .....	19.92	5.28	96	21.58	5.98	95	20.60	6.05	95	26.39	5.65	94	33.30	6.16	96
Loans and leases + other real estate owned .....	6.11	0.88	98	5.78	0.92	97	5.98	0.97	97	6.28	0.85	97	8.32	0.96	98

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.50	0.24	84	0.91	0.39	87	1	0.39	90	0.84	0.38	90	0.74	0.42	86
	90+ days past due .....		0	0.12	15	0	0.15	13	0	0.16	14	0	0.16	13	0	0.22	12
	Nonaccrual.....		1.71	0.65	90	1.48	0.63	90	1.61	0.76	87	1.09	0.46	91	1.33	0.57	89
Commercial and industrial	30–89 days past due .....		0.19	0.17	64	0.17	0.23	49	0.41	0.23	79	0.28	0.31	57	0.27	0.30	55
	90+ days past due .....		0	0.02	16	0	0.03	17	0	0.03	16	0	0.05	29	0	0.05	11
	Nonaccrual.....		0.77	0.64	64	0.62	0.75	48	0.75	0.75	57	1.05	0.83	67	1.19	0.76	76
Individuals	30–89 days past due .....		4.31	0.55	98	3.44	0.58	99	4.92	0.83	99	8.22	0.83	99	10.10	0.84	99
	90+ days past due .....		0	0.07	43	0.16	0.13	74	0.12	0.14	62	0.24	0.17	73	0.31	0.16	78
	Nonaccrual.....		2.13	0.18	96	2.22	0.22	96	2.73	0.28	94	4.25	0.17	97	4.67	0.23	97
Depository institution loans	30–89 days past due .....		0	0	45	0	0.03	45	0	0	46	0	0	47	0	0	47
	90+ days past due .....		0	0	48	0	0	49	0	0	46	0	0	49	0	0	47
	Nonaccrual.....		0	0	48	0	0	48	0	0	47	0	0	48	0	0	48
Agricultural	30–89 days past due .....			0.16		0	0.31	28	0	0.17	28	0	0.24	26	0	0.17	27
	90+ days past due .....			0		0	0.03	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....			0.69		0	0.80	23	94.10	0.49	98	0	0.67	22	71.95	0.75	97
Foreign governments	30–89 days past due .....			0.01			0			0			0.07				0.01
	90+ days past due .....			0			0			0			0				0
	Nonaccrual.....			0.04			0.02			0.09			0.03				0.06
Other loans and leases	30–89 days past due .....		0.34	0.11	87	0.62	0.14	89	0.75	0.18	87	0.57	0.20	84	0.19	0.17	67
	90+ days past due .....		0	0.01	74	0	0.01	67	0	0.01	72	0	0.01	30	0	0.01	64
	Nonaccrual.....		0.03	0.13	52	0.07	0.15	55	0.07	0.15	58	0.19	0.13	72	0.96	0.14	94

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct												
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.69	0.35	82	0.82	0.60	72	1.47	0.65	87	1.17	0.67	85	1.20	0.71	83
	90+ days past due .....	0	0.27	18	0	0.29	15	0	0.33	16	0	0.31	14	0	0.46	14
	Nonaccrual .....	2.19	0.82	89	1.33	0.84	79	1.52	0.89	82	1.17	0.73	80	1.41	0.86	79
Revolving	30–89 days past due .....	0.37	0.29	69	0.92	0.40	85	0.51	0.48	54	0.69	0.45	76	0.76	0.50	75
	90+ days past due .....	0	0.02	34	0	0.03	31	0	0.03	30	0	0.05	24	0	0.05	25
	Nonaccrual .....	2.19	1.05	84	1.85	1.27	78	1.89	1.13	80	1.74	1	80	1.55	1.17	77
Closed-end	30–89 days past due .....	0.88	0.36	86	0.77	0.61	70	2.02	0.65	92	1.42	0.70	88	1.44	0.75	84
	90+ days past due .....	0	0.29	18	0	0.33	16	0	0.38	17	0	0.35	16	0	0.53	16
Junior lien	Nonaccrual .....	2.19	0.77	92	1.05	0.81	70	1.32	0.87	79	0.87	0.70	69	1.34	0.84	78
	30–89 days past due .....	0.02	0.01	84	0.02	0.02	70	0.05	0.02	88	0.05	0.02	79	0.07	0.03	87
	90+ days past due .....	0	0	36	0	0	31	0	0	32	0	0	29	0	0	24
	Nonaccrual .....	0.09	0.04	79	0.11	0.05	82	0.09	0.04	79	0.11	0.04	84	0.11	0.06	76
Commercial real estate	30–89 days past due .....	0.39	0.14	83	0.80	0.23	92	0.47	0.26	77	0.40	0.18	86	0.10	0.17	34
	90+ days past due .....	0	0.01	25	0	0.02	22	0	0.02	23	0	0.03	19	0	0.03	20
	Nonaccrual .....	1.35	0.52	90	0.80	0.43	84	0.96	0.62	73	0.33	0.23	72	0.29	0.28	60
Construction and development	30–89 days past due .....	0.07	0.12	63	2.37	0.24	95	0.12	0.28	53	2.17	0.28	94	0.17	0.21	54
	90+ days past due .....	0	0.01	38	0	0.01	34	0	0.01	35	0	0.02	33	0	0.02	31
1–4 family	Nonaccrual .....	0.08	0.36	50	1.26	0.25	91	0.09	0.41	46	0.10	0.20	53	0.05	0.19	41
	30–89 days past due .....	0.07	0.02	85	0.06	0.04	71	0.11	0.03	84	0.21	0.06	87	0.15	0.06	79
	90+ days past due .....	0	0	44	0	0	42	0	0	42	0	0	41	0	0	43
Other	Nonaccrual .....	0.06	0.02	85	0.06	0.04	80	0.06	0.03	82	0.08	0.02	87	0.02	0.02	64
	30–89 days past due .....	0	0.07	43	2.31	0.17	95	0.01	0.22	33	1.96	0.20	94	0.02	0.13	38
	90+ days past due .....	0	0	41	0	0	38	0	0	40	0	0.01	35	0	0.02	33
	Nonaccrual .....	0.02	0.29	42	1.20	0.18	92	0.03	0.35	34	0.02	0.17	39	0.03	0.15	43
Multifamily	30–89 days past due .....	0.31	0.06	89	0.44	0.08	90	0.50	0.09	92	0.11	0.08	73	0.01	0.10	44
	90+ days past due .....	0	0	44	0	0	43	0	0	45	0	0	41	0	0.01	39
	Nonaccrual .....	1.48	0.14	98	0.72	0.08	96	0.86	0.11	93	0.06	0.05	69	0.16	0.08	78
Nonfarm non-residential	30–89 days past due .....	0.67	0.14	92	0.63	0.20	87	0.58	0.23	84	0.20	0.14	73	0.21	0.17	64
	90+ days past due .....	0	0.01	29	0	0.02	27	0	0.02	26	0	0.03	22	0	0.03	21
Owner Occupied	Nonaccrual .....	1.79	0.66	89	0.71	0.55	70	1.57	0.80	84	0.87	0.28	91	0.59	0.30	78
	30–89 days past due .....	0.12	0.04	84	0.21	0.07	86	0.26	0.07	92	0.12	0.07	76	0.04	0.09	32
	90+ days past due .....	0	0	34	0	0.01	30	0	0	33	0	0.01	26	0	0.01	25
Other	Nonaccrual .....	0.90	0.25	96	0.48	0.24	82	0.54	0.27	83	0.56	0.16	92	0.27	0.17	71
	30–89 days past due .....	0.55	0.09	92	0.43	0.11	86	0.33	0.14	80	0.08	0.07	66	0.16	0.07	83
	90+ days past due .....	0	0.01	36	0	0.01	34	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual .....	0.90	0.40	85	0.24	0.24	60	1.03	0.44	83	0.32	0.10	87	0.32	0.13	84
Farmland	30–89 days past due .....	0	0.11	30	0	0.31	25	0	0.11	30	0	0.23	23	0	0.25	23
	90+ days past due .....	0	0	45	0	0.03	40	0	0	45	0	0.01	42	0	0.01	42
	Nonaccrual .....	0	1.10	21	0	1.24	17	0	1.13	19	0	0.84	19	0	1.23	19
Credit card	30–89 days past due .....	0.92	0.63	72	2.40	0.90	89	1.26	0.95	72	1.84	1.19	86	1.73	1.22	81
	90+ days past due .....	0.92	0.39	83	1.92	0.76	91	1.24	0.63	80	1.58	0.78	81	1.38	0.73	77
	Nonaccrual .....	0	0.08	37	0.58	0.09	89	0	0.05	37	0.41	0.11	85	0.50	0.09	88

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	17,875,938	17,890,181	17,876,818	17,954,441	17,815,874										
Retained earnings .....	4,992,485	2,269,065	3,451,057	4,155,226	3,783,405										
Accumulated other comprehensive income (AOCI) .....	-11,520	259,686	166,295	-88,207	-321,652										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	22,856,903	20,418,932	21,494,170	22,021,460	21,277,627										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	2,973,522	2,986,662	2,959,673	4,717,800	4,840,531										
Accumulated other comprehensive income-related adjustments .....	-11,520	259,686	166,295	-88,207	-321,652										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	19,894,901	17,172,584	18,368,202	17,391,867	16,758,748										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	19,894,901	17,172,584	18,368,202	17,391,867	16,758,748										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	1,973,393	1,652,396	1,679,893	1,389,003	1,434,613										
Additional tier 1 capital before deductions .....	1,973,393	1,652,396	1,679,893	1,389,003	1,434,613										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	1,973,393	1,652,396	1,679,893	1,389,003	1,434,613										
<b>Tier 1 Capital</b> .....	21,868,294	18,824,980	20,048,095	18,780,870	18,193,361										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0	284	0	602	40,703										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	128,325	145,021	132,258	187,186	191,756										
Allowance for loan and lease losses in tier 2 capital .....	1,449,856	1,532,205	1,478,221	1,511,809	1,381,583										
Exited advanced approach eligible credit reserves .....					0										
Unrealized gains on AFS preferred stock classified as equity .....					0										
Tier 2 capital before deductions .....	1,578,181	1,677,510	1,610,479	1,699,597	1,614,042										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	1,578,181	1,677,510	1,610,479	1,699,597	1,614,042										
Exited advanced approach tier 2 capital .....															
Total capital .....	23,446,475	20,502,490	21,658,574	20,480,467	19,807,403										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	151,045,149	154,956,317	148,582,664	147,774,560	134,521,420										
Less: Deductions from common equity tier 1 capital .....	2,973,522	2,986,662	2,959,673	4,717,800	4,840,531										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	148,071,627	151,969,655	145,622,991	143,056,760	129,680,889										
Total risk-weighted assets .....	113,295,063	119,861,552	115,205,746	118,898,213	107,915,606										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	17.56	12.66	91	14.33	11.98	82	15.94	12.35	89	14.63	12.11	84	15.53	12.09	85
Common equity tier 1 capital, column B .....	0	0.29	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A .....	19.30	13.44	95	15.71	12.72	86	17.40	13.08	89	15.80	12.78	84	16.86	12.85	87
Tier 1 capital, column B .....	0	0.33	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A .....	20.70	15.42	94	17.11	14.77	85	18.80	15.23	88	17.23	14.36	84	18.35	14.45	89
Total capital, column B .....	0	0.37	46	0	0.38	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage .....	14.77	9.11	97	12.39	9.03	94	13.77	9.13	96	13.13	9.76	94	14.03	9.71	96
Supplementary leverage ratio, advanced approaches HCs .....		6.95			8.42			8.72			7.41			7.31	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		0			0			0			0			0			
Total property and casualty assets .....		0			0			0			0			0			
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0			0			
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....		0			0			0			0			0			
Total insurance underwriting equity .....		0			0			0			0			0			
Total property and casualty equity .....		0			0			0			0			0			
Total life and health equity .....		0			0			0			0			0			
Total insurance underwriting net income .....		0			0			0			0			0			
Total property and casualty .....		0			0			0			0			0			
Total life and health .....		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0			0			
Unearned premiums (P/C) .....		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0			0			
Separate account liabilities (L/H) .....		0			0			0			0			0			
Insurance activities revenue .....		15			911			1,152			2,115			3,085		-98.35	-98.14
Other insurance activities income .....		15			911			1,152			2,115			3,085		-98.35	-98.14
Insurance and reinsurance underwriting income .....		0			0			0			0			0			
Premiums .....		0			0			0			0			0			
Credit related insurance underwriting .....		0			0			0			0			0			
Other insurance underwriting .....		0			0			0			0			0			
Insurance benefits, losses, expenses .....		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries .....		1,923,581			1,885,357			1,908,806			1,860,847			1,833,291		2.03	10.62

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	39	0	0	39	0	0.01	37	0	0.01	36			
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	52.30			54.79			53.67			51.47			56.12					
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	47.70			45.21			46.33			48.53			43.88					
Separate account assets (L/H) / Total life assets .....	13.29			11.01			11.24			7.26			8.53					
Insurance activities revenue / Adjusted operating income .....	0	0.37	23	0.02	0.39	39	0.01	0.41	32	0.02	0.47	37	0.03	0.47	42			
Premium income / Insurance activities revenue .....	0	3.14	41	0	3.04	40	0	2.84	40	0	7.32	37	0	4.86	37			
Credit related premium income / Total premium income .....	30.92			40.01			38.23			34.91			44.54					
Other premium income / Total premium income .....	69.08			59.99			61.77			65.09			55.46					
Insurance underwriting net income / Consolidated net income .....	0	0.02	44	0	0.02	45	0	0.03	44	0	0.08	39	0	0.08	42			
Insurance net income (P/C) / Equity (P/C) .....	21.10			7.42			15.59			19.86			15.64					
Insurance net income (L/H) / Equity (L/H) .....	5.07			-31.13			3.62			5.13			1.99					
Insurance benefits, losses, expenses / Insurance premiums .....	-395.05			620.37			447.82			233.61			160.49					
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0			0.07			0.15			0.17					
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0			0			0.15			2.31					
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	6.69	11.54	34	7.27	11.35	35	6.97	11.03	36	8.30	11.51	41	8.30	10.22	41			
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....	0	0.47	38	0	0.73	37	0	0.75	37	0	1.39	34	0	1.79	34			
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0			0			0			0			0					

## Foreign Activities

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	5,556,280	4,773,873	4,754,166	5,124,025	5,337,948
Real estate loans.....	7,078	10,489	9,269	9,828	11,375
Commercial and industrial loans .....	499,354	398,071	471,978	524,380	661,070
Loans to depository institutions and other banks acceptances .....	77,001	77,003	101,001	45,000	48,610
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	231,755	0	258,527	356,842
Agricultural loans.....	0	0	287	0	0
Other foreign loans.....	4,972,847	4,056,555	4,171,631	4,286,290	4,260,049
Lease financing receivables.....	0	0	0	0	2
Debt securities .....	100,201	0	0	0	0
Interest-bearing bank balances .....	2,119,827	3,779,783	2,329,425	2,178,512	2,630,484
Total selected foreign assets .....	7,776,308	8,553,656	7,083,591	7,302,537	7,968,432
Total foreign deposits .....	6,474,143	9,720,731	5,808,354	8,935,064	8,689,810
Interest-bearing deposits .....	1,164,129	4,454,179	948,574	4,724,117	4,652,590
Non-interest-bearing deposits.....	5,310,014	5,266,552	4,859,780	4,210,947	4,037,220

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Yield: Foreign loans .....	1.61	0.64	80	5.73	0.93	90	4.45	0.87	88	6.51	1.25	91	6.41	1.17
Cost: Interest-bearing deposits.....	0.09	0.12	55	0.76	0.59	67	0.62	0.42	78	1.05	1.19	46	0.66	0.97

<b>Net Losses as a Percent of Foreign Loans by Type</b>														
Real estate loans .....		0.26		27.76	5.29	85	25.99	5.18	85	160.35	27.03	85	184.25	27.29
Commercial and industrial loans .....					0.59						0.29			1.53
Foreign governments and institutions .....		0			0				0		0			0

<b>Growth Rates</b>														
Net loans and leases.....	16.39	-1.19	74	-10.87	10.27	30	-7.22	-2.40	44	-4.01	22.48	44	1.75	7.24
Total selected assets.....	-9.09	3.19	31	6.59	5.10	56	-3	2.04	44	-8.36	12.40	32	-5.36	3.24
Deposits .....	-33.40	9.07	6	0.38	10.22	26	-34.99	3.46	16	2.82	10.36	40	-3.76	5

**Servicing, Securitization and Asset Sale Activities—Part 1**

	Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Activity</b>								
Securitization activities.....		3,232,695	2,491,986	2,235,406	2,650,299	4,332,820	29.72	14.14
1–4 family residential loans.....		0	231,883	0	237,446	246,283	-100.00	
Home equity lines.....		6,834	8,876	7,900	10,598	13,694	-23.01	-75.03
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		3,225,861	2,251,227	2,227,506	2,402,255	4,072,843	43.29	15.01
Commercial and industrial loans.....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans.....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		2.08	1.64	1.50		1.77		3.19
1–4 family residential loans.....		0	0.15	0		0.16		0.18
Home equity lines.....		0	0.01	0.01		0.01		0.01
Credit card receivables.....		0	0	0		0		0
Auto loans.....		2.08	1.48	1.49		1.61		3
Commercial and Industrial loans .....		0	0	0		0		0
All other loans and leases .....		0	0	0		0		0
Asset-backed commercial paper conduits.....		0	0	0		0		0
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0		0		0
Liquidity commitments provided to conduit structures .....		0	0	0		0		0
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		6.37	8.09	7.24		8.89		10.35
Home equity lines .....		3.74	4.30	4.08		4.64		5.47
Credit card receivables.....		0.24	0.32	0.25		0.39		0.57
Auto loans and other consumer loans.....		48.60	42.41	45.75		41.12		37.28
Commercial and industrial loans .....		15.20	16.59	16.68		16.63		18.09
All other loans and leases.....		25.85	28.30	26.01		28.32		28.23

## Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018		
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....	0	0	0	0	0		
1–4 family residential loans.....		0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....							
Auto loans.....	0	0	0	0	0		
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0		
Seller's interest carried as securities and loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure .....	0.12	0.30	0.14	0.31	0.33		
Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	17,930	0	12,516	11,314	-100.00	
Home equity lines.....	128	734	416	1,034	1,100	-82.56	-89.28
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	73,444	48,566	61,932	128,503	172,541	51.23	-73.99
Commcial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	73,572	67,230	62,348	142,053	184,955	9.43	-74.06
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	19,843	0	0	0	-100.00	
Home equity lines.....	1,866	2,569	2,281	3,557	5,341	-27.36	-85.69
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	5,954	6,754	5,955	14,805	20,809	-11.84	-78.08
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	7,820	29,166	8,236	18,362	26,150	-73.19	-80.55
Total past due securitized assets.....	81,392	96,396	70,584	160,415	211,105	-15.56	-74.86
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	119	744	943	909	2,486	-84.01	-80.68
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	4,865	31,603	36,530	93,491	99,822	-84.61	-93.60
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	4,984	32,347	37,473	94,400	102,308	-84.59	-93.50

## Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....		7.73		5.27	4.59
Home equity lines .....	1.87	8.27	5.27	9.76	8.03
Credit card receivables .....					
Auto loans .....	2.28	2.16	2.78	5.35	4.24
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	2.28	2.70	2.79	5.36	4.27
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....		8.56		0	0
Home equity lines .....	27.30	28.94	28.87	33.56	39
Credit card receivables .....					
Auto loans and other consumer loans .....	0.18	0.30	0.27	0.62	0.51
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	0.24	1.17	0.37	0.69	0.60
Total past due securitized assets percent of securitized assets .....	2.52	3.87	3.16	6.05	4.87
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....		0		0	0
Home equity lines .....	3.48	16.76	11.94	8.58	18.15
Credit card receivables .....					
Auto loans .....	0.30	2.81	1.64	3.89	2.45
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0.31	2.60	1.68	3.56	2.36
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.88	0.97	2.02	1.53	1.52
Home equity lines .....	0.37	0.93	0.52	0.71	0.78
Credit card receivables .....	0.92	2.40	1.26	1.84	1.73
Commercial and industrial loans .....	0.19	0.17	0.41	0.28	0.27
All other loans and leases .....	2.60	2.09	3.13	4.75	5.23
Total managed loans past due 30–89 days .....	2.24	1.85	2.68	3.83	4.05
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	0.25	0	0	0
Home equity lines .....	0.05	0.06	0.06	0.08	0.11
Credit card receivables .....	0.92	1.92	1.24	1.58	1.38
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases .....	0	0.09	0.07	0.13	0.15
Total managed loans past due 90+ days .....	0.01	0.10	0.06	0.12	0.14
<b>Total Past Due Managed Assets .....</b>	2.25	1.95	2.74	3.94	4.18
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	-0.01	0.02	-0.15	-0.03
Home equity lines .....	-0.03	0.12	0.07	0.08	0.09
Credit card receivables .....	2.33	7.43	7.79	7.89	6
Commercial and industrial loans .....	0.32	0.81	0.78	0.75	0.22
All other loans and leases .....	0.57	3.23	2.19	3.57	3.92
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	0.48	2.51	1.77	2.72	2.76

**Parent Company Income Statement**

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	16,190	18,872	33,409	32,128	63,517	-14.21	401.55
Dividends .....	0	0	0	0	0		
Interest .....	1,640	1,379	2,361	3,930	5,818	18.93	-31.72
Management and service fees .....	14,550	17,493	31,048	28,198	57,699	-16.82	1661.50
Other income .....	0	0	0	0	0		
Income from nonbank subsidiaries .....	161,558	146,595	318,989	234,306	157,028	10.21	1623.10
Dividends .....	0	0	0	0	0		
Interest .....	148,914	135,982	295,261	169,105	114,713	9.51	4081.80
Management and service fees .....	12,644	10,613	23,728	20,659	113	19.14	22082.46
Other income .....	0	0	0	44,542	42,202		-100.00
Income from subsidiary holding companies .....	0	0	0	0	0		
Dividends .....	0	0	0	0	0		
Interest .....	0	0	0	0	0		
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	0		
Total income from subsidiaries .....	177,748	165,467	352,398	266,434	220,545	7.42	1310.25
Securities gains (losses) .....	0	0	0	0	0		
Other operating income .....	9,785	1,984	94,344	2,806	3,655	393.20	
Total operating income .....	187,533	167,451	446,742	269,240	224,200	11.99	1471.29
<b>Operating Expenses</b>							
Personnel expenses .....	17,886	14,255	32,393	52,881	125,442	25.47	-12.25
Interest expense .....	187,930	185,124	380,890	341,461	280,891	1.52	153.91
Other expenses .....	112,593	105,099	228,654	218,961	216,723	7.13	-26.54
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	318,409	304,478	641,937	613,303	623,056	4.58	28.56
Income (loss) before taxes .....	-131,736	-137,027	-195,195	-344,063	-398,856		
Applicable income taxes (credit) .....	14,635	26,156	-275,290	-38,732	-51,114	-44.05	
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	-146,371	-163,183	80,095	-305,331	-347,742		
Equity in undistributed income of subsidiaries .....	1,852,040	-1,835,921	-920,459	1,058,501	1,055,146		437.22
Bank subsidiaries .....	325,658	-1,401,371	-1,282,781	387,938	489,452		360.73
Nonbank subsidiaries .....	1,526,382	-437,279	358,881	667,305	560,259		456.95
Subsidiary holding companies .....	0	2,729	3,441	3,258	5,435	-100.00	
Net income (loss) .....	1,705,669	-1,999,104	-840,364	753,170	707,404		950.60
<b>Memoranda</b>							
Bank net income .....	325,658	-1,401,371	-1,282,781	387,938	489,452		360.73
Nonbank net income .....	1,526,382	-437,279	358,881	667,305	560,259		456.95
Subsidiary holding companies' net income .....	0	2,729	3,441	3,258	5,435	-100.00	

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	06/30/2021	% of Total Assets	06/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		10,457,623	32.82	10,325,444	33.96	9,297,998	29.97	11,674,306	11,352,197	1.28	10.40
Common and preferred stock .....		9,397,780	29.49	10,250,720	33.72	9,244,620	29.80	11,617,397	11,219,433	-8.32	1.22
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		999,992	3.14	1	0	0	0	12	7	999999.00	
Other receivables .....		59,851	0.19	74,723	0.25	53,378	0.17	56,897	132,757	-19.90	-68.10
Investment in nonbank subsidiaries .....		17,756,622	55.73	16,897,608	55.58	17,229,279	55.53	17,135,137	14,274,384	5.08	111.87
Common and preferred stock .....		10,218,667	32.07	8,381,958	27.57	9,125,825	29.41	10,145,982	9,418,321	21.91	54.24
Excess cost over fair value .....		1,241,612	3.90	1,274,279	4.19	1,254,672	4.04	1,293,886	1,333,750	-2.56	-14.31
Loans, advances, notes, and bonds .....		6,250,000	19.61	7,200,000	23.68	6,800,000	21.92	5,650,000	3,500,000	-13.19	1983.33
Other receivables .....		46,343	0.15	41,371	0.14	48,782	0.16	45,269	22,313	12.02	598.99
Investment in subsidiary holding companies .....		0	0	177,317	0.58	0	0	165,115	161,857	-100.00	
Common and preferred stock .....		0	0	177,317	0.58	0	0	165,115	161,857	-100.00	
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0		
Securities .....		182	0	1,042	0	1,042	0	1,042	247,510	-82.53	-99.99
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....		3,143,070	9.86	2,679,038	8.81	4,081,575	13.16	3,125,760	3,562,789	17.32	53.06
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment .....		22,472	0.07	3,900	0.01	870	0	4,785	4,414	476.21	42.50
Intangible assets .....		52,580	0.17	64,272	0.21	58,805	0.19	69,118	68,770	-18.19	-39.81
Other assets .....		431,270	1.35	254,533	0.84	355,335	1.15	332,727	255,876	69.44	222.05
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total assets .....		31,863,819	100.00	30,403,154	100.00	31,024,904	100.00	32,507,990	29,927,797	4.80	43.90
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	125,000	0.41	125,000	0.40	0	0	-100.00	
Other borrowings 1 year or less .....		1,198,714	3.76	106,174	0.35	491,410	1.58	1,111,861	938,282	1029.01	
Borrowings with maturity over 1 year .....		8,910,492	27.96	10,781,785	35.46	10,040,623	32.36	8,835,940	7,411,459	-17.36	113.10
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0		
Other liabilities .....		310,092	0.97	406,515	1.34	309,128	1	485,972	268,103	-23.72	81.39
Balance due to subsidiaries and related institutions .....		173,127	0.54	292,589	0.96	315,021	1.02	194,731	173,539	-40.83	-56.24
Total liabilities .....		10,592,425	33.24	11,712,063	38.52	11,281,182	36.36	10,628,504	8,791,383	-9.56	123.10
Equity Capital .....		21,271,394	66.76	18,691,091	61.48	19,743,722	63.64	21,879,486	21,136,414	13.80	22.28
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0	-100.00	
Common stock .....		0	0	0	0	0	0	0	0		
Common surplus .....		17,734,727	55.66	17,748,969	58.38	17,735,607	57.17	17,813,229	17,674,662	-0.08	20.50
Retained earnings .....		3,536,667	11.10	942,122	3.10	2,008,115	6.47	4,066,374	3,463,831	275.39	42.50
Accumulated other comprehensive income .....		0	0	0	0	0	0	-117	-2,079		-100.00
Other equity capital components .....		0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....		31,863,819	100.00	30,403,154	100.00	31,024,904	100.00	32,507,990	29,927,797	4.80	43.90
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		151,581	0.48	150,458	0.49	150,981	0.49	148,748	145,165	0.75	-59.52
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0	-100.00	
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Profitability</b>															
Net income / Average equity capital .....	15.40	12.64	71	-17.57	4.33	6	-3.83	7.29	6	3.05	9.68	8	2.94	10.40	3
Bank net income / Average equity investment in banks .....	7.01	12.37	8	-25.10	4.55	6	-12.33	7.45	5	3.37	10.51	6	4.39	11.19	3
Nonbank net income / Average equity investment in nonbanks .....	27.98	13.40	81	-8.41	7.01	8	3.48	9.75	46	6	7.89	56	5.34	7.10	50
Subsidiary HCs net income / Average equity investment in sub HCs .....		11.92		3.22	5.62	40	3.39	7.01	29	1.99	8.55	14	3.43	8.78	17
Bank net income / Parent net income .....	19.09	96.24	11		91.35			88.16		51.51	82.22	19	69.19	82.56	19
Nonbank net income / Parent net income .....	89.49	3.10	99		6.35			3.59		88.60	5.93	95	79.20	3.78	97
Subsidiary holding companies' net income / Parent net income .....		67.52			71.95			68.34		0.43	74	3	0.77	72.48	3
<b>Leverage</b>															
Total liabilities / Equity capital .....	49.80	16.87	90	62.66	20.37	89	57.14	20.06	88	48.58	20.43	84	41.59	20.88	82
Total debt / Equity capital .....	47.52	11.60	90	58.92	14.50	89	53.98	14.41	89	45.47	14.31	84	39.50	14.69	83
Total debt + notes payable to subs that issued TPS / Equity capital .....	47.52	13.82	90	58.92	16.78	89	53.98	16.67	89	45.47	16.36	84	39.50	17.10	83
Total debt + Loans guaranteed for affiliate / Equity capital .....	47.52	11.69	90	58.92	14.81	89	53.98	14.68	89	45.47	14.56	84	39.50	15.14	83
Total debt / Equity capital – excess over fair value .....	50.47	11.71	90	63.23	14.64	89	57.64	14.52	89	48.32	14.51	85	42.16	14.81	83
Long-term debt / Equity capital .....	41.89	11.05	90	57.68	13.39	91	50.85	13.56	89	40.38	13.04	84	35.06	13.37	82
Short-term debt / Equity capital .....	5.64	0.48	91	1.24	0.98	79	3.12	0.77	85	5.08	1.02	86	4.44	1.14	84
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	41	0	0.06	40	0	0.05	40	0	0.14	39
Excess cost over fair value / Equity capital .....	5.84	0.09	96	6.82	0.09	96	6.35	0.08	96	5.91	0.12	96	6.31	0.12	96
Long-term debt / Consolidated long-term debt .....	23.74	39.10	34	24.65	29.33	46	22.70	34.67	37	20.93	28.44	46	18.50	28.63	42
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	98.06	103.07	21	107.45	103.11	75	99.40	102.81	28	106.14	103.22	69	104.72	103.10	61
Total investment in subs / Equity capital .....	132.64	108.26	89	146.60	110.49	89	134.36	110.16	86	132.43	111.07	84	122.01	112.48	79
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-0.12	0.25	25		0.67			0.47		1.78	0.36	94	1.41	0.35	88
Equity investment in subs – equity cap / Net income-div (X) .....		0.83			3.93			1.82		3.80	1.22	90	3.48	1.22	90
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	60.17	138.64	19	36.82	143.95	10	98.35	136.59	26	33.52	177.68	4	30.91	162.34	4
Cash from ops + noncash items + op expense / Op expense + dividend .....	164.85	130.64	72	84.65	154.33	25	109.54	147.24	33	101.83	190.27	16	100.25	174.91	16
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	-23.24	103.17	7	69.93	148.07	24	146.21	134.08	65	87.49	116.34	19	66.54	103.19	16
Pretax operating income + interest expense / Interest expense .....	29.90	1,479.01	9	25.98	2,733.67	8	48.75	2,016.32	5	-0.76	1,968.54	2	-42	2,898.75	5
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	29.90	1,667.11	7	25.98	1,374.36	7	48.75	1,539.23	4	-0.76	1,632.83	1	-39.68	1,369.37	2
Dividends + interest from subsidiaries / Interest expense + dividends .....	80.11	153.06	26	44.29	169.52	12	58.83	150.43	14	23.34	210.80	3	17.17	188.90	4
Fees + other income from subsidiaries / Salary + other expenses .....	20.84	12.78	75	23.55	15.95	71	20.98	13.95	72	34.36	16.52	75	29.23	16.08	72
Net income / Current part of long-term debt + preferred dividends (X) .....		41.77			27.95			35.64			57.11		64.60	33.93	86
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	10.65	3.64	87	6.54	3.69	73	10.86	3.85	84	4.71	2.64	70	8.41	2.61	82
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....					0.21			0.05		0.10			0.04		0.24
Nonaccrual .....					0.96			0.97		1.03			0.54		6.54
Total .....					1.17			1.02		1.13			0.58		6.78
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0	0.03	46	0	0.05	46	0	0.05	46	0	0.10	46	0	0.24	44
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total .....	0	0.03	46	0	0.06	46	0	0.05	46	0	0.10	46	0	0.25	44
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	36.96	1.79	96	37.12	2.90	94	38.74	2.66	94	38.67	5.62	91	38.14	5.50	90
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	49	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0.02	0.07	85	0.19	0.07	88	0.19	0.08	88	0.20	0.19	84	0.15	0.21	84

## Parent Company Analysis—Part 2

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....		78.46			73.92		156.06	81.10	88		57.84				57.26
Dividends declared / Net income .....	0	25.30	4		60.26		42.29			53.11	33.08	84	59.51	27.33	93
Net income – dividends / Average equity.....	15.40	9.64	84	-18.67	1.15	6	-4.40	4.14	6	1.43	6.46	7	1.19	7.33	5
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....		139.49		0	166.94	10	0	132.17	7	0	178.13	9	0	157.73	9
Dividends from nonbank subsidiaries .....		3.97		0	3.69	27	0	3.41	23	0	7.53	19	0	7.13	23
Dividends from subsidiary holding companies.....		6.36		0	3.84	44	0	4.85	44	0	21.40	42	0	16.86	42
Dividends from all subsidiaries .....		193.08		0	205.70	3	0	174.85	2	0	260.40	2	0	215.26	2
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	0	36.56	9		82.59			60.28		0	66.55	4	0	60.71	4
Interest income from bank subsidiaries.....	0.50	0.11	85		0.58			0.36		1.01	0.54	77	1.19	0.52	79
Management and service fees from bank subsidiaries .....	4.47	0.90	88		3.18			1.47		7.27	1.55	84	11.79	1.88	89
Other income from bank subsidiaries.....	0	0	46		0.01			0		0	0	46	0	0	47
Operating income from bank subsidiaries .....	4.97	38.35	17		98.26			62.88		8.28	69.36	10	12.98	63.43	10
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0	54.17	18		52.25		0	56.39	15	0	82.95	12	0	51.40	17
Interest income from nonbank subsidiaries.....	9.76	2.35	85		7.62		82.27	7.38	91	25.34	20.25	77	20.47	18.56	75
Management and service fees from nonbank subsidiaries .....	0.83	0.63	84		1.87		6.61	0.86	88	3.10	1.92	85	0.02	2.96	76
Other income from nonbank subsidiaries.....	0	0.08	46		0.22		0	0.16	46	6.67	1.06	90	7.53	0.15	95
Operating income from nonbank subsidiaries .....	10.58	76.16	32		78.35		88.88	79.84	55	35.11	150.41	24	28.03	99.33	33
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		31		0	55.04	23	0	43.51	16	0	61.23	17	0	48.56	15
Interest income from subsidiary holding companies .....		5.39		0	15.38	26	0	8.40	23	0	6.54	25	0	3.95	26
Management and service fees from subsidiary holding companies.....		0.37		0	0.95	44	0	0.44	45	0	0.36	46	0	0.43	46
Other income from subsidiary holding companies.....		-0.43		0	2.24	44	0	0.01	45	0	0.29	44	0	0.01	48
Operating income from subsidiary holding companies .....		39.64		0	73.61	13	0	55.20	11	0	76.49	9	0	61.19	9
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0	67.82	10	0	66.84	12	0	69.76	8	0	67.32	10	0	65.18	11
Interest income from bank subsidiaries.....	0.87	0.39	80	0.82	1.06	75	0.53	0.63	72	1.46	0.80	79	2.60	0.92	81
Management and service fees from bank subsidiaries .....	7.76	2.08	85	10.45	2.32	85	6.95	1.87	84	10.47	1.81	88	25.74	2.01	94
Other income from bank subsidiaries.....	0	0.02	46	0	0.07	45	0	0.04	45	0	0.03	44	0	0.02	47
Operating income from bank subsidiaries .....	8.63	81.78	15	11.27	81.90	12	7.48	82.20	12	11.93	78.80	18	28.33	74.20	23
Dividends from nonbank subsidiaries .....	0	2.67	26	0	2.05	28	0	1.95	23	0	2.65	19	0	2.57	23
Interest income from nonbank subsidiaries.....	79.41	0.35	98	81.21	1.11	97	66.09	0.73	98	62.81	1.19	97	51.17	2.32	94
Management and service fees from nonbank subsidiaries .....	6.74	0.02	97	6.34	0.04	97	5.31	0.02	96	7.67	0.06	96	0.05	0.03	87
Other income from nonbank subsidiaries.....	0	0.01	47	0	0.01	47	0	0.01	46	16.54	0.04	96	18.82	0.02	97
Operating income from nonbank subsidiaries .....	86.15	6.48	93	87.55	6.25	95	71.40	4.70	96	87.02	7.29	95	70.04	7.64	94
Dividends from subsidiary holding companies.....	0	2.43	45	0	1.08	45	0	2.53	44	0	4.52	43	0	5.15	42
Interest income from subsidiary holding companies .....	0	0.01	45	0	0.17	44	0	0.11	44	0	0.20	44	0	0.37	43
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49	0	0	48	0	0	49
Operating income from subsidiary holding companies .....	0	3.96	44	0	4.06	42	0	4.56	42	0	6.08	40	0	6.79	39
Loans and advances from subsidiaries / Short term debt.....	12.65	135.34	34	65.08	237.31	55	24.49	135.13	38	13.38	83.37	40	15.47	87.87	43
Loans and advances from subsidiaries / Total debt .....	1.50	28.31	28	1.37	33.86	27	1.42	27.08	27	1.50	28.33	29	1.74	26.53	29